

GOVERNMENT OF INDIA
MINISTRY OF EDUCATION
DEPARTMENT OF HIGHER EDUCATION
RAJYA SABHA
UNSTARRED QUESTION NO-1777
ANSWERED ON- 07/08/2024

RISE in Karnataka

1777 **Shri Iranna Kadadi:**

Will the Minister of **Education** be pleased to state:

- (a) the funds allocated to Karnataka under Revitalizing Infrastructure and Systems in Education (RISE);
- (b) the number of educational institutes that got benefited from the fund; and
- (c) the total amount of funds utilized by the State during the last three years and the current year under RISE?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF EDUCATION

(DR. SUKANTA MAJUMDAR)

- (a) In order to meet the infrastructure requirement of Centrally Funded Higher Education Institutions (CFHEIs), funds are provided to CFHEIs under RISE initiatives through Higher Education Financing Agency (HEFA). There is no provision of State specific fund allocation under RISE. Institutions like IITs, NITs, IIITs, IIMs, CUs, IISERs and IISc are eligible for funding under RISE initiatives.
- (b) Four Centrally Funded institutions - IIT Dharwad, NIT Surathkal, IISc Bangalore and Central University of Karnataka have been benefited from this initiative in the state of Karnataka.
- (c) An amount of Rs. 438.40 crore has been utilized by above four institutions till 30.06.2024, out of which Rs. 157.93 crore has been utilized during the last three years (F.Y. 2021-22 to 2023-24) and Rs. 36.29 crore has been utilized in current financial year 2024-25 till 30.06.2024.