

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1671**

TO BE ANSWERED ON TUESDAY, AUGUST 6, 2024/ SRAVANA 15, 1946 SAKA

**'Private capital investment'**

**1671:** SHRI RANDEEP SINGH SURJEWALA:

**Will the Minister of FINANCE be pleased to state:**

- (a) the value of private capital investment made by corporates in the last five years, year-wise;
- (b) whether it is a fact that private capex slumped to a 20-year low in the April-June quarter this year and the reasons therefor;
- (c) the value of corporate bond issuances and bank credit flows over the same period; and
- (d) the value of gross fixed capital formation and the reasons for fluctuation therein over the last five years?

**ANSWER**

MINISTER OF STATE (FINANCE)  
(SHRI PANKAJ CHAUDHARY)

(a) & (b): Data on Gross Fixed Capital Formation (GFCF) by private financial corporations and private non-financial corporations has been published by the Ministry of Statistics and Programme Implementation (MoSPI) upto 2022-23. The details are given in the table below:

Year	GFCF (at current prices in Rs. lakh crore)		
	Private non-financial corporations	Private financial corporations	Private corporations
2018-19	19.0	0.4	19.4
2019-20	21.2	0.5	21.7
2020-21	19.2	0.6	19.8
2021-22	24.2	0.5	24.7
2022-23	29.0	0.5	29.5

*Note: Data corresponding to Private Corporations is a summation of Private non-financial corporations and private financial corporations.*

(c): During the last five years, the total amount raised through listed non-convertible securities is Rs. 36,92,437 crore. The year-wise details are given in table below:

(In Rs. crore)

Year	Public issues of Non-Convertible Debenture	Private placement of Corporate Bonds	Total Amount
2019-20	15,068	6,74,703	6,89,771
2020-21	10,588	7,71,840	7,82,428
2021-22	11,589	5,88,037	5,99,626
2022-23	9,221	7,54,467	7,63,688
2023-24	19,168	8,37,756	8,56,924
Total	65,634	36,26,803	36,92,437

Source: Securities and Exchange Board of India (SEBI)

The data on gross outstanding advances for industries/ corporates excluding Micro, Small and Medium Enterprises (MSMEs) by the Scheduled Commercial Banks for the last five years, is as below:

(In Rs. crore)

Bank groups	As on 31 <sup>st</sup> March, 2020	As on 31 <sup>st</sup> March, 2021	As on 31 <sup>st</sup> March, 2022	As on 31 <sup>st</sup> March, 2023	As on 31 <sup>st</sup> March, 2024
Scheduled Commercial Banks	40,29,744	38,78,180	42,51,701	50,66,224	57,76,264

Source: Reserve Bank of India (RBI)

(d): Data on Gross Fixed Capital Formation, as published by the Ministry of Statistics and Programme Implementation, is provided in the table below:

Year	GFCF (at current prices in Rs. lakh crore)	Growth (in per cent)
2019-20	57.2	2.7
2020-21	54.2	-5.2
2021-22	69.8	28.7
2022-23	82.9	18.7
2023-24	91.1	9.9

The Covid-19 pandemic had affected gross fixed capital formation in the year 2020-21. Despite this, GFCF achieved a compound annual average growth of 12.3 per cent between 2019-20 and 2023-24.

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