

GOVERNMENT OF INDIA  
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1548**  
TO BE ANSWERED ON 05.08.2024

**CREDIT CARD SCHEME FOR MSMEs**

1548. SHRI MUKUL BALKRISHNA WASNIK:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether it is a fact that large numbers of Micro, Small and Medium Enterprises (MSMEs) have not yet entered the formal financial system and continue to depend on informal financial sector for their financial requirements;
- (b) if so, the estimated extent to which the MSMEs are dependent on the informal financial sector;
- (c) whether Government will consider to introduce a Credit Card Scheme for MSMEs in line with the Kisan Credit Card (KCC) Scheme of National Bank for Agriculture and Rural Development (NABARD); and
- (d) if so, the details thereof and if not, the reasons therefor?

**ANSWER**

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES  
(SUSHRI SHOBHA KARANDLAJE)

(a) and (b): The Ministry of Micro, Small and Medium Enterprises (MSME) launched Udyam Registration Portal (URP) on 01.07.2020 for formalisation of MSMEs. Subsequently, Udyam Assist Platform (UAP) was launched on 11.01.2023 to formalize Informal Micro Enterprises (IMEs). IMEs having Udyam Assist Certificate are treated at par with Micro Enterprises only for the purpose of availing Priority Sector Lending benefits. As on 31.07.2024, 4.78 crore Enterprises are registered on URP, including 1.99 crore IMEs. The formalized Enterprises are eligible to avail the benefit of various schemes of Government of India for providing financial support like Credit Guarantee Scheme, Self Reliant India (SRI) Fund etc. subject to meeting the eligibility conditions.

(c) and (d): The Ministry of MSME in association with National Payment Corporation of India (NPCI) launched the MSME Rupay Credit Card on pilot basis for Udyam registered MSMEs in year 2022.

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