GOVERNMENT OF INDIA MINISTRY OF HOUSING AND URBAN AFFAIRS

RAJYA SABHA

UNSTARRED QUESTION NO.1502

ANSWERED ON 05/08/2024

JOB LOSS IN CONSTRUCTION SECTOR

1502. DR. KANIMOZHI NVN SOMU:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state;

- (a) whether it is a fact that millions of people employed in construction sector and public infrastructure in the country have lost their jobs due to varied reasons like demonetisation, cash crunch, import-export crisis, covid Pandemic and escalating price rise of raw materials and, if so, the details thereof;
- (b) the quantum of job loss and financial loss in this sector; and
- (c) whether Government has provided any financial assistance for the revival of public infrastructure, construction and realty sector in the country, Tamil Nadu in particular and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF HOUSING AND URBAN AFFAIRS

(SHRI TOKHAN SAHU)

- (a) & (b):The data sought is not maintained by the Ministry of Housing and Urban Affairs. However, as per the Annual Periodic Labour Force Survey (PLFS) published by Ministry of Statistics and Programme Implementation, the share of construction workers in employment by broad industry divisions declined from 12.1% in 2018-19 (July 2018-June 2019) to 11.6% in 2019-20 (July 2019-June 2020) on account of the Covid pandemic. Subsequently, the share of construction workers increased to 12.1% in 2020-21, 12.4% in 2021-22 and further to 13% in 2022-23, thus surpassing the pre-pandemic level.
- (c): For revival of stalled Real Estate Projects, a Special Window for Completion of Affordable and Mid-Income Housing (SWAMIH) investment fund has been created for providing last mile funding to stalled projects that are net-worth positive and registered under RERA, including those projects that have been declared as Non-Performing Assets or are pending proceedings before the National Company Law Tribunal under the Insolvency and Bankruptcy Code.

As on 30th June 2024, under SWAMIH, 328 proposals aggregating to ₹35,500 Crore have been approved to benefit over 2,11,000 homebuyers and unlock projects worth ₹95,000 Crore. This includes 9 proposals aggregating to around ₹486 crore which have been approved to benefit over 2,500 homebuyers and unlock projects worth about ₹1,275 Crore in the State of Tamil Nadu.
