GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

RAJYA SABHA UNSTARRED QUESTION NO. 1378 ANSWERED ON 02.08.2024

PRIVATISATION OF RAILWAY OPERATIONS

1378 SHRI RYAGA KRISHNAIAH:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether Government proposes to privatise any railway operations in the country;
- (b) if so, the details thereof and the reasons for the same;
- (c) whether Government has taken any steps to attract private investment in railway projects;
- (d) if so, the details thereof and the reasons for the same;
- (e) whether Government has introduced any reforms to generate greater profits without private sector participation; and
- (f) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF RAILWAYS, INFORMATION & BROADCASTING AND ELECTRONICS & INFORMATION TECHNOLOGY (SHRI ASHWINI VAISHNAW)

(a) to (f): No, Sir. There is no proposal to privatise any railway operations in the country.

In the last few years, increased funding through Gross Budgetary Support (GBS) has been provided for expansion of Indian Railways network. Railway projects include new lines, doubling/multitracking of lines etc. Railway projects are complex projects required to be executed in vicinity of existing lines, involving integration with existing network. Complexities and Risk involved in the Railway line projects have not proven attractive for private participation and accordingly Projects are funded and executed through Capital (Gross budgetary support).