GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES RAJYA SABHA UNSTARRED QUESTION NO. 1352 ANSWERED ON 02.08.2024

TARGET FOR MANUFACTURING ELECTRIC VEHICLES

1352. SHRI RAMBHAI HARJIBHAI MOKARIYA:

Will the Minister of HEAVY INDUSTRIES be pleased to state:

- (a) whether a target has been set to have more than 30 percent electric vehicles in the country by the year 2030;
- (b) whether Government has launched the Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles Scheme (FAME) to promote market creation and indigenization of hybrid and electronic vehicles; and
- (c) if so, whether any financial assistance is being provided to electric vehicle manufacturers under this scheme?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES (SHRI BHUPATHIRAJU SRINIVASA VARMA)

- (a): No.
- **(b):** Yes, in order to promote manufacturing and adoption of electric vehicle in India, the Central Government launched the Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India (FAME India) Scheme in 2015 on pan India basis with an aim to reduce dependence on fossil fuel and to address issues of vehicular emissions. Further, Phase-II of FAME India Scheme was implemented for a period of 5 years w.e.f. 01st April, 2019 with a total budgetary support of Rs. 11,500 Crore.
- (c): Under FAME-India Scheme phase-II, no incentive is given to Electric vehicle manufacturers. The incentive/ concession is provided to consumers (buyers/end users) in the form of an upfront reduction in purchase price of hybrid and electric vehicles to enable wider adoption, which is reimbursed to the OEM (EV manufacturers) by Government of India.
