

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
RAJYA SABHA**

**UNSTARRED QUESTION NO. 1312.
TO BE ANSWERED ON FRIDAY, THE 02ND AUGUST, 2024.**

FUNDING TO STARTUP ENTREPRENEURS

1312 SMT. SUMITRA BALMIK:

Will the Minister of **Commerce and Industry** be pleased to state:

- (a) the list of various initiatives/programmes of Government under which startup funding/ seed capital is provided by Government; and
- (b) the details viz. eligibility, process of application, maximum funding/ grant granted, list of incubators, etc. for each of such initiatives?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI JITIN PRASADA)

- (a) & (b):** The Government, with an intent to build a strong ecosystem for nurturing innovation, startups and encouraging investments in startup ecosystem of the country, launched the Startup India initiative on 16th January 2016.

Under the Startup India initiative, the Government is implementing three flagship Schemes, namely, Startup India Seed Fund Scheme (SISFS), Fund of Funds for Startups (FFS) and Credit Guarantee Scheme for Startups (CGSS) to support startups at various stages of their business cycle. The details of eligibility criteria, process of application, maximum funding / grant granted for each of the Schemes are provided in their respective operational guidelines placed as **Annexure-I**.

SISFS provides financial assistance to seed stage startups through incubators. The Experts Advisory Committee (EAC) of SISFS, evaluates and selects incubators for allocation of funds. The approved incubators select startups in accordance with the guidelines. SISFS is implemented from 1st April 2021. The list of incubators approved under the Scheme is placed as **Annexure-II**.

FFS has been established to catalyze venture capital investments and is operationalized by Small Industries Development Bank of India (SIDBI), which provides capital to Securities and Exchange Board of India (SEBI)-registered Alternative Investment Funds (AIFs) which in turn invest in startups.

CGSS is implemented for enabling collateral free loans to startups through eligible financial institutions [Member Institutes (MIs)]. CGSS is operationalized by the National Credit Guarantee Trustee Company (NCGTC) Limited and has been operationalized from 1st April 2023.

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 1312 FOR ANSWER ON 02.08.2024.

The details of the three flagship Schemes implemented under Startup India initiative along with operational guidelines are as follows:

- 1. Startup India Seed Fund Scheme (SISFS):**The Startup India Seed Fund Scheme has been approved for the period of 4 years starting from 2021-22 with a corpus of Rs. 945 crore. The Scheme aims to provide financial assistance to startups for proof of concept, prototype development, product trials, market entry and commercialization. The Scheme is implemented from 1st April 2021. The Experts Advisory Committee (EAC), under SISFS, is responsible for the overall execution and monitoring of SISFS. The EAC evaluates and selects incubators for allocation of funds under the Scheme. As per provisions of the Scheme, the selected incubators shortlist startups based on parameters outlined in Scheme guidelines. The operational guidelines of the Scheme is accessible at:
https://dpiit.gov.in/sites/default/files/Guidelines-FundScheme-Startup_29January2021.pdf
- 2. Fund of Funds for Startups (FFS) Scheme:**The Fund of Funds for Startups Scheme was approved and established in June 2016 with a corpus of Rs 10,000 crore, with contribution spread over the 14th and 15th Finance Commission cycle based on progress of implementation, to provide much-needed boost to the Indian startup ecosystem and enable access to domestic capital. The Scheme is operationalized by Small Industries Development Bank of India (SIDBI). Under FFS, the Scheme does not directly invest in startups, instead provides capital to SEBI-registered Alternative Investment Funds (AIFs), known as daughter funds, who in turn invest money in growing Indian startups through equity and equity linked instruments. SIDBI has been given the mandate of operating this Fund through selection of suitable daughter funds and overseeing the disbursement of committed capital. AIFs supported under FFS are required to invest at least 2 times of the amount committed under FFS in startups. The operational guidelines for FFS is accessible at:
https://dpiit.gov.in/sites/default/files/Guidelines_FFS_07January2022.pdf
- 3. Credit Guarantee Scheme for Startups (CGSS):**The Government has established the Credit Guarantee Scheme for Startups for providing credit guarantees to loans extended to DPIIT recognized startups by Scheduled Commercial Banks, Non-Banking Financial Companies (NBFCs) and Venture Debt Funds (VDFs) under SEBI registered Alternative Investment Funds.
CGSS is aimed at providing credit guarantee up to a specified limit against loans extended by Member Institutions (MIs) to finance eligible borrowers viz. DPIIT recognised startups. CGSS is operationalized by the National Credit Guarantee Trustee Company Limited (NCGTC). The operational guidelines for CGSS is accessible at:
[https://www.ncgtc.in/en/product-details/CGSS/Credit-Guarantee-Scheme-for-Start-ups-\(CGSS\)](https://www.ncgtc.in/en/product-details/CGSS/Credit-Guarantee-Scheme-for-Start-ups-(CGSS))

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 1312 FOR ANSWER ON 02.08.2024.

The list of incubators approved under the Startup India Seed Fund Scheme (SISFS) as on 30th June 2024 is as under:

S. No.	Name of the Approved Incubator
1.	ACIC - KL Startups Foundation
2.	ACIC GIET University Foundation
3.	ACIC IIT (ISM) Foundation
4.	ACIC- Kalasalingam Innovation Foundation
5.	ACIC RISE Association
6.	ACIC-BMU Foundation
7.	ACIC-VGU Foundation
8.	Agri Business Incubation Society
9.	Ahmedabad University Support Foundation
10.	AIC - B V Foundation
11.	AIC AU Incubation Foundation
12.	AIC Bamu Foundation
13.	AIC Banasthali Vidyapith Foundation
14.	AIC IITKottayam Foundation
15.	AIC IISER Pune Seed Foundation
16.	AIC ISB Association
17.	AIC Jyothy Institute of Technology Foundation
18.	AIC MUJ Incubation Foundation
19.	AIC- Nalanda Institute of Technology Foundation
20.	AIC NIFTTEA Incubation Centre for Textiles and Apparels
21.	AIC RAISE Business Incubator Private Limited
22.	AIC STPINEXT INITIATIVES (Electropreneur Park, Bhubaneswar)
23.	AIC STPINEXT INITIATIVES (MOTION Centre of Entrepreneurship)
24.	AIC STPINEXT INITIATIVES (Neuron - Centre of Entrepreneurship)
25.	AIC-ADT Baramati Foundation
26.	AIC-AMTZ Medi Valley Incubation Council
27.	AIC-GIM Foundation
28.	AIC-GISC Foundation
29.	AIC-GUSEC Foundation
30.	AIC-JKLU Foundation
31.	AIC-MIT ADT Incubator Forum
32.	AIC-Nitte Incubation Centre
33.	AIC-NMIMS Incubation Centre
34.	AIC-Pinnacle Entrepreneurship Forum
35.	AIC-Pondicherry Engineering College Foundation
36.	AIC-Prestige Inspire Foundation
37.	AIC-Rambhau Mhalgi Prabhdhini Foundation
38.	AIC-RNTU Foundation
39.	AIC-Sangam Innovation Foundation
40.	AIC-SKU Confederation
41.	AIC-SMU Technology Business Incubation Foundation
42.	Amity Technology Incubator
43.	Amrita Technology Business Incubator
44.	Annamalai Innovation and Incubation Research Foundation - EDII
45.	ARAI - Advance Mobility Transformation & Innovation Foundation
46.	Association for Bioinspired Leaders & Entrepreneurs at SASTRA TBI
47.	Association For Innovation Development of Entrepreneurship In Agriculture
48.	Association For Scientific Pursuits For Innovative Research Enterprises
49.	Association of Lady Entrepreneurs of India
50.	Atal Incubation Centre - Centre For Cellular & Molecular Biology

S. No.	Name of the Approved Incubator
51.	Atal Incubation Centre- BIMTECH
52.	Atal Incubation Centre Catalyst
53.	Bangalore Bioinnovation Centre
54.	Bannari Amman Institute of Technology - Technology Business Incubator
55.	Bennett Hatchery Foundation
56.	Bihar Entrepreneurs Association
57.	Bihar Industries Association
58.	BIL-Ryerson Technology Startup Incubator Foundation (BRTSIF)
59.	Bio Valley Incubation Council
60.	BITS Goa Innovation, Incubation & Entrepreneurship Society
61.	B-Nest Foundation
62.	Bootstrappers Research Council
63.	Central Coffee Research Institute
64.	Central Institute of Petrochemicals Engineering & Technology
65.	Centre for Advancing and Launching Enterprises
66.	Centre for Cellular & Molecular Platforms
67.	Centre for Incubation and Business Acceleration
68.	CGLS Foundation
69.	Chitkara Innovation Incubator Foundation
70.	CIED IUST Foundation
71.	CIIE Initiatives
72.	CIIE Regional Innovation Foundation
73.	COEPS Bhau Institute Of Innovation Entrepreneurship And Leadership
74.	Coimbatore Innovation and Business Incubator (Forge)
75.	Coimbatore Institute of Engineering Technology - Technology Business Incubator Society
76.	Crescent Innovation and Incubation Council
77.	CVRCE Technology Incubator Foundation
78.	Dayananda Sagar Entrepreneurship Research & Business Incubation Foundation
79.	Dlabs Incubator Association
80.	Dream Team Technologies Private Limited
81.	DTU-Innovation And Incubation Foundation
82.	EDU Northeast Private Limited
83.	Entrepreneurship Development Center
84.	Forum For Innovation Incubation Research And Entrepreneurship
85.	Foundation For CFHE
86.	Foundation for Innovation & Research at SASTRA - TBI
87.	Foundation for Innovation & Research in Science & Technology
88.	Foundation for Innovation and Social Entrepreneurship
89.	Foundation for Innovation and Technology Transfer
90.	Foundation for Make It Happen Center for Invention, Innovation and Incubation
91.	Foundation for Sandbox Startup Initiatives
92.	Foundation for Technology & Business Incubation
93.	Global Incubation Services
94.	Golden Jubilee Biotech Park for Women Society
95.	GTU Innovation & Start-up Center
96.	Gujarat Foundation for Entrepreneurial Excellence
97.	Gujarat Student Startup and Innovation Hub
98.	Gujarat University Startup and Entrepreneurship Council
99.	Himachal Pradesh University
100.	ITIC Foundation IIT Hyderabad
101.	IA India Accelerator Pvt Ltd
102.	Ideas to Impacts Innovations Pvt Ltd
103.	IGDTUW Anveshan Foundation
104.	IHUB ANUBHUTI-IIITD Foundation
105.	IITB Innovation Centre (IITB IC)
106.	IIITD Innovation & Incubation Center

S. No.	Name of the Approved Incubator
107.	IIM Kashipur Foundation for Innovation and Entrepreneurship Development
108.	IIM Lucknow Enterprise Incubation Centre
109.	IIM Udaipur Incubation Centre
110.	IIMB Innovations
111.	IIMCalcutta Innovation Park
112.	IIMK LIVE
113.	IIMN Foundation for Entrepreneurship Development
114.	IIMV Foundation for Incubation Entrepreneurial Learning and Development
115.	IIPH NIDHI TBI For Public Health, Gandhinagar
116.	IIT Bhubaneswar Research And Entrepreneurship Park
117.	IIT Guwahati Technology Incubation Centre
118.	IIT Guwahati Technology Innovation & Development Foundation
119.	IIT Mandi Catalyst
120.	IIT MANDI IHUB AND HCI FOUNDATION
121.	IIT Ropar - Technology and Innovation Foundation
122.	IITI Advanced Centre For Entrepreneurship (ACE) Foundation
123.	IITI DRISHTI CPS FOUNDATION
124.	Incubation Centre IIT Patna
125.	Indian Institute of Information Technology And Management
126.	Indigram Labs Foundation
127.	Institute of Life Sciences
128.	International Automobile Centre of Excellence (iACE)
129.	International Institute of Information Technology-Hyderabad Foundation
130.	IRMA ISEED Foundation
131.	Jabalpur Smart City Limited
132.	Jain University Incubation Centre
133.	JECRC Incubation Centre
134.	JITO Incubation and Innovation Foundation
135.	JSSATE Science and Technology Entrepreneurs Park
136.	K S Patel Centre for Entrepreneurship
137.	Karnavati Innovation and Incubation Foundation
138.	KBCNMU Centre For Innovation, Incubation and Linkages
139.	KIIT Technology Business Incubator
140.	KLE Centre for Technology Innovation and Entrepreneurship (KLE -CTIE)
141.	Krishna Educational Foundation
142.	Krishna Path Incubation Society
143.	Kurativz Technologies And Consultation Service Private Limited
144.	L J Knowledge Foundation
145.	Madurai Agri Business Incubation Forum
146.	Manipal University Technology Business Incubator Society
147.	Marathwada Accelerator for Growth and Incubation Council
148.	Marwari Catalysts Private Limited
149.	Mazumdar Shaw Medical Foundation
150.	MITAoE Entrepreneurial Development Foundation
151.	MITPUNE TECHNOLOGY BUSINESS INCUBATOR
152.	Mizoram University Incubation Centre
153.	Nashik Engineering Cluster
154.	NATIONAL Design Business Incubator
155.	Nehru Group Of Institutions Technology Business Incubator
156.	NIFT Foundation for Design Innovation
157.	NITJ Technology Business Incubator
158.	NSUT Incubation and Innovation Foundation
159.	Parul Innovation and Entrepreneurship Research Centre
160.	PDEU Innovation and Incubation Centre
161.	PIEDS
162.	Punjab Innovation Mission
163.	Regional Centre for Biotechnology

S. No.	Name of the Approved Incubator
164.	Research and Innovation Circle of Hyderabad
165.	Research Innovation Incubation Design Laboratory Foundation
166.	Rungta College Technology Business Incubator
167.	SANDIP Incubator Association
168.	Sardar Patel Technology Business Incubator
169.	Sarva Vidyalaya Innovation Foundation
170.	Savli Technology and Business Incubator Vadodara
171.	Science & Technology Entrepreneurship Park
172.	Science and Technology Park University of Pune
173.	SGSITS Incubation Forum
174.	Sharda Launchpad Federation
175.	Shiv Nadar AIC Research Foundation
176.	Shri Shankaracharya Business Incubator Foundation
177.	Siddaganga Incubation Foundation
178.	SJCE Science and Technology Entrepreneurs Park
179.	Society for Innovation and Development
180.	Society For Promotion Acceleration Of Knowledge Based Entrepreneurship
181.	Society for Technology Business Incubator
182.	Society of Sathyabama University - Technology Business Incubator
183.	Software Technology Parks of India
184.	SONA Incubation Foundation
185.	SPMVV Society for Innovation Incubation Entrepreneurship
186.	SPPU Research Park Foundation
187.	SR Foundation
188.	SSCBS Innovation and Incubation Foundation
189.	SSN Incubation Foundation
190.	SSUInnovation Foundation
191.	Startup Stairs Private Limited
192.	Technology Incubation and Entrepreneurship Development Society
193.	Technopark Technology Business Incubator
194.	TEEGlobal Accelerator for Innovation Network
195.	Tharthilthlentu - Entrepreneurship & MSME Support
196.	Tholons Knowledge Management Pvt Ltd
197.	T-Hub Foundation
198.	UASB AGRI Innovation Center
199.	Veer mata Jijabai Technological Institute - Technology Business Incubator
200.	VEL TECH - Technology Incubator
201.	Villgro Innovations Foundation
202.	Vishnu Foundation Technology Business Incubator
203.	WEHUB Foundation
204.	WISE SNTWU Incubation Centre
205.	YouthNet
