GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE RAJYA SABHA

UNSTARRED QUESTION NO. 1312. TO BE ANSWERED ON FRIDAY, THE 02ND AUGUST, 2024.

FUNDING TO STARTUP ENTREPRENEURS

1312 SMT. SUMITRA BALMIK:

Will the Minister of Commerce and Industry be pleased to state:

- (a) the list of various initiatives/programmes of Government under which startup funding/ seed capital is provided by Government; and
- (b) the details viz. eligibility, process of application, maximum funding/ grant granted, list of incubators, etc. for each of such initiatives?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JITIN PRASADA)

(a) & (b): The Government, with an intent to build a strong ecosystem for nurturing innovation, startups and encouraging investments in startup ecosystem of the country, launched the Startup India initiative on 16th January 2016.

Under the Startup India initiative, the Government is implementing three flagship Schemes, namely, Startup India Seed Fund Scheme (SISFS), Fund of Funds for Startups (FFS) and Credit Guarantee Scheme for Startups (CGSS) to support startups at various stages of their business cycle. The details of eligibility criteria, process of application, maximum funding / grant granted for each of the Schemes are provided in their respective operational guidelines placed as **Annexure-I**.

SISFS provides financial assistance to seed stage startups through incubators. The Experts Advisory Committee (EAC) of SISFS, evaluates and selects incubators for allocation of funds. The approved incubators select startups in accordance with the guidelines. SISFS is implemented from 1st April 2021. The list of incubators approved under the Scheme is placed as **Annexure-II**.

FFS has been established to catalyze venture capital investments and is operationalized by Small Industries Development Bank of India (SIDBI), which provides capital to Securities and Exchange Board of India (SEBI)-registered Alternative Investment Funds (AIFs) which in turn invest in startups.

CGSS is implemented for enabling collateral free loans to startups through eligible financial institutions [Member Institutes (MIs)]. CGSS is operationalized by the National Credit Guarantee Trustee Company (NCGTC) Limited and has been operationalized from 1st April 2023.

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 1312 FOR ANSWER ON 02.08.2024.

The details of the three flagship Schemes implemented under Startup India initiative along with operational guidelines are as follows:

1. Startup India Seed Fund Scheme (SISFS): The Startup India Seed Fund Scheme has been approved for the period of 4 years starting from 2021-22 with a corpus of Rs. 945 crore. The Scheme aims to provide financial assistance to startups for proof of concept, prototype development, product trials, market entry and commercialization. The Scheme is implemented from 1st April 2021. The Experts Advisory Committee (EAC), under SISFS, is responsible for the overall execution and monitoring of SISFS. The EAC evaluates and selects incubators for allocation of funds under the Scheme. As per provisions of the Scheme, the selected incubators shortlist startups based on parameters outlined in Scheme guidelines. The operational guidelines of the Scheme is accessible at:

https://dpiit.gov.in/sites/default/files/Guidelines-FundScheme-Startup 29January2021.pdf

- 2. Fund of Funds for Startups (FFS) Scheme: The Fund of Funds for Startups Scheme was approved and established in June 2016 with a corpus of Rs 10,000 crore, with contribution spread over the 14th and 15th Finance Commission cycle based on progress of implementation, to provide much-needed boost to the Indian startup ecosystem and enable access to domestic capital. The Scheme is operationalized by Small Industries Development Bank of India (SIDBI). Under FFS, the Scheme does not directly invest in startups, instead provides capital to SEBI-registered Alternative Investment Funds (AIFs), known as daughter funds, who in turn invest money in growing Indian startups through equity and equity linked instruments. SIDBI has been given the mandate of operating this Fund through selection of suitable daughter funds and overseeing the disbursal of committed capital. AIFs supported under FFS are required to invest at least 2 times of the amount committed under FFS in startups. The operational guidelines for FFS is accessible at: https://dpiit.gov.in/sites/default/files/Guidelines FFS 07January2022.pdf
- 3. Credit Guarantee Scheme for Startups (CGSS): The Government has established the Credit Guarantee Scheme for Startups for providing credit guarantees to loans extended to DPIIT recognized startups by Scheduled Commercial Banks, Non-Banking Financial Companies (NBFCs) and Venture Debt Funds (VDFs) under SEBI registered Alternative Investment Funds.

CGSS is aimed at providing credit guarantee up to a specified limit against loans extended by Member Institutions (MIs) to finance eligible borrowers viz. DPIIT recognised startups. CGSS is operationalized by the National Credit Guarantee Trustee Company Limited (NCGTC). The operational guidelines for CGSS is accessible at: https://www.ncgtc.in/en/product-details/CGSS/Credit-Guarantee-Scheme-for-Start-ups-(CGSS)

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 1312 FOR ANSWER ON 02.08.2024.

The list of incubators approved under the Startup India Seed Fund Scheme (SISFS) as on 30th June 2024 is as under:

| S. No. | Name of the Approved Incubator |
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| 1. | ACIC - KL Startups Foundation |
| 2. | ACIC GIET University Foundation |
| 3. | ACIC IIT (ISM) Foundation |
| 4. | ACIC- Kalasalingam Innovation Foundation |
| 5. | ACIC RISE Association |
| 6. | ACIC-BMU Foundation |
| 7. | ACIC-VGU Foundation |
| 8. | Agri Business Incubation Society |
| 9. | Ahmedabad University Support Foundation |
| 10. | AIC - B V Foundation |
| 11. | AIC AU Incubation Foundation |
| 11. | AIC Bamu Foundation |
| 13. | AIC Banasthali Vidyapith Foundation |
| 13. | AIC IIITKottayam Foundation |
| 14. | AIC IISER Pune Seed Foundation |
| 15. | AIC ISB Association |
| 10. | AIC Jyothy Institute of Technology Foundation |
| 17. | AIC MUJ Incubation Foundation |
| 10. | AIC- Nalanda Institute of Technology Foundation |
| 20. | AIC NIFTTEA Incubation Centre for Textiles and Apparels |
| 20. | AIC RAISE Business Incubator Private Limited |
| 21. | AIC STPINEXT INITIATIVES (Electropreneur Park, Bhubaneswar) |
| 22. | AIC STFINEXT INITIATIVES (Electropicheur Faix, Biubaneswar) AIC STPINEXT INITIATIVES (MOTION Centre of Entrepreneurship) |
| 23. | AIC STPINEXT INITIATIVES (Neuron - Centre of Entrepreneurship) |
| 24. | AIC-ADT Baramati Foundation |
| 25. | AIC-AMTZ Medi Valley Incubation Council |
| 20. | AIC-GIM Foundation |
| 27. | AIC-GISC Foundation |
| 29. | AIC-GUSEC Foundation |
| 30. | AIC-JKLU Foundation |
| 31. | AIC-MIT ADT Incubator Forum |
| 32. | AIC-Nitte Incubation Centre |
| 33. | AIC-NMIMS Incubation Centre |
| 34. | AIC-Pinnacle Entrepreneurship Forum |
| 35. | AIC-Pondicherry Engineering College Foundation |
| 36. | AIC-Prestige Inspire Foundation |
| 37. | AIC-Rambhau Mhalgi Prabhdhini Foundation |
| 38. | AIC-RNTU Foundation |
| 39. | AIC-Sangam Innovation Foundation |
| 40. | AIC-SKU Confederation |
| 41. | AIC-SMU Technology Business Incubation Foundation |
| 42. | Amity Technology Incubator |
| 43. | Amrita Technology Business Incubator |
| 44. | Annamalai Innovation and Incubation Research Foundation - EDII |
| 45. | ARAI - Advance Mobility Transformation & Innovation Foundation |
| 46. | Association for Bioinspired Leaders & Entrepreneurs at SASTRA TBI |
| 47. | Association For Innovation Development of Entrepreneurship In Agriculture |
| 48. | Association For Scientific Pursuits For Innovative Research Enterprises |
| 49. | Association of Lady Entrepreneurs of India |
| 50. | Atal Incubation Centre - Centre For Cellular & Molecular Biology |
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| S. No. | Name of the Approved Incubator |
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| 51. | Atal Incubation Centre- BIMTECH |
| 52. | Atal Incubation Centre Catalyst |
| 53. | Bangalore Bioinnovation Centre |
| 53. | Bannari Amman Institute of Technology - Technology Business Incubator |
| 55. | Bennett Hatchery Foundation |
| 56. | |
| 57. | Bihar Entrepreneurs Association Bihar Industries Association |
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| 58. | BIL-Ryerson Technology Startup Incubator Foundation (BRTSIF) |
| 59. | Bio Valley Incubation Council |
| 60. | BITS Goa Innovation, Incubation & Entrepreneurship Society |
| 61. | B-Nest Foundation |
| 62. | Bootstrappers Research Council |
| 63. | Central Coffee Research Institute |
| 64. | Central Institute of Petrochemicals Engineering & Technology |
| 65. | Centre for Advancing and Launching Enterprises |
| 66. | Centre for Cellular & Molecular Platforms |
| 67. | Centre for Incubation and Business Acceleration |
| 68. | CGLS Foundation |
| 69. | Chitkara Innovation Incubator Foundation |
| 70. | CIED IUST Foundation |
| 71. | CIIE Initiatives |
| 72. | CIIE Regional Innovation Foundation |
| 73. | COEP'S Bhau Institute Of Innovation Entrepreneurship And Leadership |
| 74. | Coimbatore Innovation and Business Incubator (Forge) |
| 75. | Coimbatore Institute of Engineering Technology - Technology Business Incubator |
| | Scociety |
| 76. | Crescent Innovation and Incubation Council |
| 77. | CVRCE Technology Incubator Foundation |
| 78. | Dayananda Sagar Entrepreneurship Research & Business Incubation Foundation |
| 79. | Dlabs Incubator Association |
| 80. | Dream Team Technologies Private Limited |
| 81. | DTU-Innovation And Incubation Foundation |
| 82. | EDU Northeast Private Limited |
| 83. | Entrepreneurship Development Center |
| 84. | Forum For Innovation Incubation Research And Entrepreneurship |
| 85. | Foundation For CFHE |
| 86. | Foundation for Innovation & Research at SASTRA - TBI |
| 87. | Foundation for Innovation & Research in Science & Technology |
| 88. | Foundation for Innovation and Social Entrepreneurship |
| 89. | Foundation for Innovation and Technology Transfer |
| 90. | Foundation for Make It Happen Center for Invention, Innovation and Incubation |
| 91. | Foundation for Sandbox Startup Initiatives |
| 92. | Foundation for Technology & Business Incubation |
| 93. | Global Incubation Services |
| 94. | Golden Jubilee Biotech Park for Women Society |
| 95. | GTU Innovation & Start-up Center |
| 96. | Gujarat Foundation for Entrepreneurial Excellence |
| 97. | Gujarat Student Startup and Innovation Hub |
| 98. | Gujarat University Startup and Entrepreneurship Council |
| 99. | Himachal Pradesh University |
| 100. | ITIC Foundation IIT Hyderabad |
| 101. | IA India Accelerator Pvt Ltd |
| 102. | Ideas to Impacts Innovations Pvt Ltd |
| 103. | IGDTUW Anveshan Foundation |
| 104. | IHUB ANUBHUTI-IIITD Foundation |
| 105. | IIITB Innovation Centre (IIITB IC) |
| 106. | IIITD Innovation & Incubation Center |
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| 107. IM Kashipur Foundation for Innovation and Entrepreneurship Development 108. IM Udapur Incubation Centre 109. IIM Udapur Incubation Centre 110. IIM Calcuta Innovation Park 111. IIM Calcuta Innovation Park 112. IIMK LIVE 113. IIMN Foundation for Incubation Entrepreneurial Learning and Development 114. IIMV Foundation for Incubation Entrepreneurial Learning and Development 115. IIP Bububanesware Research And Entrepreneurship Park 117. IIT Gauvahati Technology Incubation Centre 118. IIT Bububanesware Research And Entrepreneurship Park 119. IIT MANDI HUB AND HCI FOUNDATION 121. ITT Ropar - Technology and Innovation Foundation 122. IITI Advanced Centre For Entrepreneurship (ACE) Foundation 123. International Institute of Information Technology And Management 124. Incubation Centre IIT Patna 125. Indigram Lubs Foundation 126. Indigram Lubs Foundation 131. Jabalpur Smart City Limited 132. International Institute of Information Technology-Hyderabad Foundation 133. JBAIPUR Smart City Limited | S. No. | Name of the Approved Incubator |
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| 152. Mizoram University Incubation Centre 153. Nashik Engineering Cluster 154. NATIONAL Design Business Incubator 155. Nehru Group Of Institutions Technology Business Incubator 156. NIFT Foundation for Design Innovation 157. NITJ Technology Business Incubator 158. NSUT Incubation and Innovation Foundation 159. Parul Innovation and Entrepreneurship Research Centre 160. PDEU Innovation and Incubation Centre 161. PIEDS | | |
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| 155. Nehru Group Of Institutions Technology Business Incubator 156. NIFT Foundation for Design Innovation 157. NITJ Technology Business Incubator 158. NSUT Incubation and Innovation Foundation 159. Parul Innovation and Entrepreneurship Research Centre 160. PDEU Innovation and Incubation Centre 161. PIEDS | | |
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| | 160. | |
| 162. Punjab Innovation Mission | 161. | PIEDS |
| | 162. | Punjab Innovation Mission |
| 163. Regional Centre for Biotechnology | 163. | Regional Centre for Biotechnology |

| S. No. | Name of the Approved Incubator |
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| 164. | Research and Innovation Circle of Hyderabad |
| 165. | Research Innovation Incubation Design Laboratory Foundation |
| 166. | Rungta College Technology Business Incubator |
| 167. | SANDIP Incubator Association |
| 168. | Sardar Patel Technology Business Incubator |
| 169. | Sarva Vidyalaya Innovation Foundation |
| 170. | Savli Technology and Business Incubator Vadodara |
| 171. | Science & Technology Entrepreneurship Park |
| 172. | Science and Technology Park University of Pune |
| 173. | SGSITS Incubation Forum |
| 174. | Sharda Launchpad Federation |
| 175. | Shiv Nadar AIC Research Foundation |
| 176. | Shri Shankaracharya Business Incubator Foundation |
| 177. | Siddaganga Incubation Foundation |
| 178. | SJCE Science and Technology Entrepreneurs Park |
| 179. | Society for Innovation and Development |
| 180. | Society For Promotion Acceleration Of Knowledge Based Entrepreneurship |
| 181. | Society for Technology Business Incubator |
| 182. | Society of Sathyabama University - Technology Business Incubator |
| 183. | Software Technology Parks of India |
| 184. | SONA Incubation Foundation |
| 185. | SPMVV Society for Innovation Incubation Entrepreneurship |
| 186. | SPPU Research Park Foundation |
| 187. | SR Foundation |
| 188. | SSCBS Innovation and Incubation Foundation |
| 189. | SSN Incubation Foundation |
| 190. | SSUInnovation Foundation |
| 191. | Startup Stairs Private Limited |
| 192. | Technology Incubation and Entrepreneurship Development Society |
| 193. | Technopark Technology Business Incubator |
| 194. | TEEGlobal Accelerator for Innovation Network |
| 195. | Tharthilthlentu - Entrepreneurship & MSME Support |
| 196. | Tholons Knowledge Management Pvt Ltd |
| 197. | T-Hub Foundation |
| 198. | UASB AGRI Innovation Center |
| 199. | Veermata Jijabai Technological Institute - Technology Business Incubator |
| 200. | VEL TECH - Technology Incubator |
| 201. | Villgro Innovations Foundation |
| 202. | Vishnu Foundation Technology Business Incubator |
| 203. | WEHUB Foundation |
| 204. | WISE SNDTWU Incubation Centre |
| 205. | YouthNet |
