

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES
RAJYA SABHA
STARRED QUESTION NO. 53
ANSWERED ON 26.07.2024

INCENTIVES UNDER FAME-3 SCHEME

*53. SHRI K.R.N. RAJESHKUMAR:

Will the Minister of HEAVY INDUSTRIES be pleased to state:

- (a) whether Government is considering extending subsidies to individual Electric Vehicle (EV) car buyers and increasing incentives for two-wheelers under the upcoming Faster Adoption and Manufacturing of Electric Vehicles-3 (FAME-3) Scheme, and if so, the details thereof;
- (b) whether Government is planning to facilitate financing for EV three-wheelers and buses through interest subvention, and if so, the details thereof;
- (c) whether Government is considering bringing EV trucks under the ambit of the Scheme; and
- (d) whether Government is planning to increase the funds to strengthen EV Chargers and Battery Swapping Station infrastructure, and if so, the details thereof?

ANSWER

MINISTER OF HEAVY INDUSTRIES
(SH. H.D. KUMARASWAMY)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF RAJYA SABHA STARRED QUESTION NO. 53 FOR 26.07.2024 ASKED BY SHRI K.R. N. RAJESHKUMAR REGARDING “INCENTIVES UNDER FAME-3 SCHEME”

(a), (c) & (d): Ministry of Heavy Industries is currently implementing the following schemes for accelerating the adoption of electric vehicles in the country:

- i. Electric Mobility Promotion Scheme 2024 (EMPS) with an outlay of ₹ 500 Crore for a period 4 months, w.e.f. 1st April, 2024 till 31st July, 2024 which provides incentives to buyers of e-2W and e-3W.
 - ii. Production Linked Incentive Scheme for Automobile and Auto Component Industry (PLI-AAT) with a budgetary outlay of ₹ 25,938 Crore. The scheme incentivises various categories of electric vehicles including e-2W, e-3W, e-4W, e-buses and e-trucks also.
 - iii. Production Linked Incentive Scheme for manufacturing of Advanced Chemistry Cell (PLI-ACC) in the country with a budgetary outlay of ₹18,100 Crore.
 - iv. Scheme to Promote Manufacturing of Electric Passenger Cars to attract investments from global EV manufacturers and promote India as a manufacturing destination for e-vehicles.
- (b): No such proposal is under consideration.
