

**GOVERNMENT OF INDIA
MINISTRY OF HOME AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 544**

TO BE ANSWERED ON THE 7TH FEBRUARY, 2024/ MAGHA 18, 1945 (SAKA)

PROMOTION OF INVESTMENT IN JAMMU AND KASHMIR

544 SHRI G.V.L. NARASIMHA RAO:

SHRI PABITRA MARGHERITA:

Will the Minister of Home Affairs be pleased to state:

(a) whether any positive steps have been taken to promote capital investment in Jammu and Kashmir after the abrogation of Article 370;

(b) if so, the details thereof;

(c) whether capital investment and entry of new companies in Kashmir will promote development work; and

(d) if so, the details thereof?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS
(SHRI NITYANAND RAI)**

(a) & (b) : The Government has notified the New Central Sector Scheme for Industrial Development of Union Territory of Jammu & Kashmir on 19/02/2021 so as to attract investors to make capital investments. This has been supplemented by the following policies/schemes, to boost investment in the UT of Jammu and Kashmir:

- i) J&K Industrial Policy 2021-30**
- ii) J&K Industrial Land Allotment Policy, 2021-30**
- iii) J&K Private Industrial Estate Development Policy 2021-30**
- iv) Policy for Promotion of Foreign Investment in Industrial Sector in J&K, 2022.**
- v) J&K Single Window Rules, 2021**
- vi) Turnover Incentive Scheme, 2021**
- vii) J&K Wool Processing, Handicrafts and Handloom Policy, 2020**
- viii) Financial Support Scheme for Cooperatives/Self Help Groups, 2020**
- ix) Credit Card Scheme for Artisans and Weavers, 2020**
- x) Kharkhandar Scheme for Development of Craft Sector in J&K, 2021**
- xi) Revised Education Scheme 2022 for Artisans/Weavers of Handicrafts and Handloom Department**
- xii) Export Subsidy Scheme, 2021.**

(c) & (d) The impact of the above steps taken to promote investment in the Union Territory of Jammu and Kashmir are as under:

Year	Investment in the Industrial Sector (Rs. in crore)
2019-20	296.64
2020-21	412.74
2021-22	376.76
2022-23	2153.45
2023-24	2417.19

The investments in various sectors like tourism, handloom, food processing etc. and infrastructure such as construction, roads, power etc. will boost the development of Union Territory of Jammu and Kashmir.
