

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE
RAJYA SABHA
UNSTARRED QUESTION NO. 371
ANSWERED ON – 06/02/2024

Decline in PFCE

371. SHRI B. Lingaiah Yadav:

Will the Minister of FINANCE be pleased to state:

(a) whether, amid worries about weak consumer spending trends, Goods and Services Tax (GST) revenues for the first nine months of 2023-24 reveal a dissonance in consumption growth across States, including Gujarat, West Bengal and Andhra Pradesh among a dozen odd States that are seeing weaker growth and the National Statistical Office estimated Private Final Consumption Expenditure (PFCE) would grow just 4.4 per cent this year, the slowest since 2002-03, barring the pandemic-affected year of 2020-21 and the PFCE growth had slipped in various quarters; and

(b) if so, the comparative details thereof since 2019, State-wise along with reasons therefor/corrective steps taken?

ANSWER

THE MINISTER OF STATE IN MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b): The details of State GST revenue for the period of nine months of FY 2023-24 are given as per Annexure 1. Growth in GST revenue is broad based with overall national average being 12%. Consumption growth state wise is not compiled and hence it is not possible to comment if there is any dissonance in growth in consumption vis-à-vis GST revenue.

The PFCE annual levels and growth rates from 2002-03 to 2023-24 are given as per Annexure 2. Quarterly PFCE is not compiled for states, however Quarter wise PFCE Levels and Growth rates since inception of GST are as per Annexure 3.

As per first advance estimate of MoSPI, PFCE in FY 2023-24 is estimated to be Rs.97,74,122 crore, which is a growth of 4.4% over previous year. This is only first advance estimate. Moreover, this growth needs to be seen in the light of higher consumption growth rates in the earlier 2 years of 11.2% for FY 2021-22 and 7.5% for FY 2022-23.

Annexure 1

S. No.	State/UT	Post Settlement SGST		
		April-December (Rs. In Crores)		
		2022-23	2023-24	Growth
1	Lakshadweep	22	72	222%
2	Odisha	14,046	18,093	29%
3	Ladakh	420	523	25%
4	Arunachal Pradesh	1,176	1,418	21%
5	Chhattisgarh	8,370	9,937	19%
6	Sikkim	623	738	18%
7	Puducherry	876	1,037	18%
8	Assam	9,280	10,727	16%
9	Madhya Pradesh	20,834	24,026	15%
10	Meghalaya	1,087	1,244	14%
11	Punjab	14,371	16,382	14%
12	Mizoram	623	707	14%
13	Maharashtra	95,981	1,08,887	13%
14	Goa	2,606	2,951	13%
15	Karnataka	48,642	54,881	13%
16	Uttar Pradesh	49,384	55,656	13%
17	Haryana	23,134	25,733	11%
19	Rajasthan	25,903	28,794	11%
20	Andhra Pradesh	21,137	23,481	11%
21	Jharkhand	8,237	9,148	11%
22	Tamil Nadu	43,332	47,960	11%
23	Jammu and Kashmir	5,442	6,021	11%
24	Bihar	17,360	19,157	10%
25	Delhi	21,426	23,611	10%
26	Gujarat	42,354	46,624	10%
27	Uttarakhand	5,758	6,288	9%
28	Nagaland	716	781	9%
29	Tripura	1,074	1,166	9%
30	Chandigarh	1,582	1,708	8%
31	West Bengal	29,170	31,300	7%
32	Telangana	27,964	29,889	7%
33	Andaman and Nicobar Islands	365	388	7%
34	Kerala	21,953	23,045	5%
35	Himachal Pradesh	4,205	4,160	-1%
36	DN&DD	889	804	-10%
37	Manipur	1,046	813	-22%
38	Center Jurisdiction	0	0	
Total		5,71,807	6,39,052	12%

PFCE (at Constant 2011-12 Prices)		
Year	PFCE (in Rs. Crore)	GR
2001-02	2817119	
2002-03	2897983	2.9
2003-04	3069698	5.9
2004-05	3228436	5.2
2005-06	3469138	7.5
2006-07	3640367	4.9
2007-08	3905443	7.3
2008-09	4079321	4.5
2009-10	4283319	5.0
2010-11	4571175	6.7
2011-12	4910447	7.4
2012-13	5179091	5.5
2013-14	5557329	7.3
2014-15	5912657	6.4
2015-16	6381419	7.9
2016-17	6900236	8.1
2017-18	7330728	6.2
2018-19	7850444	7.1
2019-20	8256218	5.2
2020-21	7824496*	-5.2
2021-22	8703541**	11.2
2022-23	9358694@	7.5
2023-24	9774122\$	4.4

* Second Revised Estimate

** First Revised Estimate

@ Provisional Estimate

\$ First Advance Estimate

Quarterly PFCE Levels and Growth rates since inception of GST

PFCE Levels in Rs. Crore (at Constant Prices)					PFCE Q-o-Q Growth rate (at Constant Prices)				
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4
2015-16	15,17,933	15,13,130	16,33,448	17,16,907	2015-16				
2016-17	16,23,633	16,58,457	18,16,561	18,01,585	2016-17	7.0	9.6	11.2	4.9
2017-18	17,63,225	17,38,953	18,92,042	19,36,508	2017-18	8.6	4.9	4.2	7.5
2018-19	18,74,398	18,88,258	20,33,403	20,54,385	2018-19	6.3	8.6	7.5	6.1
2019-20	20,08,913	20,04,358	21,55,033	20,87,914	2019-20	7.2	6.1	6.0	1.6
2020-21	15,48,901	18,57,460	21,88,868	22,29,267	2020-21	-22.9	-7.3	1.6	6.8
2021-22	18,22,102	21,21,839	24,26,098	23,33,501	2021-22	17.6	14.2	10.8	4.7
2022-23	21,82,357	22,98,123	24,78,700	23,99,515	2022-23	19.8	8.3	2.2	2.8
2023-24	23,12,601	23,70,094			2023-24	6.0	3.1		
