GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE

RAJYA SABHA UNSTARRED QUESTION NO. 368

ANSWERED ON - 06/02/2024

Growth in GST collection

368. SMT. P.T. Usha:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Goods and Services Tax (GST) collection has increased in the last three years and current year;
- (b) if so, the details thereof;
- (c) whether Government intends to accelerate the collection of GST and to create awareness on the significance of GST in national development; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

(a) & (b): The gross Goods and Services Tax (GST) collection on all supplies (Domestic + Imports) for the last three years and the current year are as under:

Gross GST collection on all supplies				
	FY 2020-21	FY 2021-22	FY 2022-23	FY 23-24 (Upto Jan, 24
Gross GST				
(Rs. In Crores)	1136805	1483291	1807680	1671428
Growth %	-7	30	22	

The gross GST collection has shown an upward trend in the last three years from Rs. 11,36,805 Crores in the FY 2020-21 to Rs. 18,07,680 Crores in the FY 2022-23. In the current FY 2023-24, the gross GST collection has already reached around Rs. 16.7 Lakh Crores in ten months.

(c) & (d): The Government, on the recommendations of the GST Council, has taken various measures to improve the GST compliance and increase the GST collection in the country. Some of the factors responsible for this increase includes GST rate rationalization to improve tax compliance, e-invoice system, mandatory e-filing and e-payment of taxes, regular enforcement & compliance verification of tax returns, taxpayer education and media campaign etc.

Because of these measures, buoyancy in GST collection has been witnessed in recent months and have already crossed Rs. 1.60 lakh crore mark seven times in the current FY 2023-24. In January 2024, GST collection was second highest ever at Rs. 1,74,106 Crore.
