

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS

RAJYA SABHA
STARRED QUESTION NO. 88
ANSWERED ON 09.02.2024

ACHIEVEMENTS OF RAILWAYS PSUS

*88. DR. ASHOK KUMAR MITTAL:

Will the Minister of RAILWAYS be pleased to state:

- (a) the data on the total revenue generated by the Indian Railway's Public Sector Undertakings (PSUs) in last three fiscal years;
- (b) the details of Public Private Partnership (PPP) projects undertaken by Railway PSUs in Punjab;
- (c) the manner in which conferment of Navratna status to Indian Railways PSUs benefit in market credibility of railway projects; and
- (d) whether Government has set up any guidelines as per international standards for PSUs to follow in PPP projects, if so, the details thereof ?

ANSWER

MINISTER OF RAILWAYS, COMMUNICATIONS AND
ELECTRONICS & INFORMATION TECHNOLOGY

(SHRI ASHWINI VAISHNAW)

(a) to (d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF STARRED QUESTION NO. 88 BY DR. ASHOK KUMAR MITTAL ANSWERED IN RAJYA SABHA ON 09.02.2024 REGARDING ACHIEVMENTS OF RAILWAYS PSUS

(a) to (d): Public Sector Undertakings (PSUs) under Ministry of Railways have generated a total revenue of Rs. 2,01,833.66 Cr during last three fiscal years i.e. 2020-21, 2021-22 & 2022-23.

As far as taking up of projects under Public Private Partnership (PPP) is concerned, Ministry of Finance (Government of India), Department of Economic Affairs, vide OM No./05-PPP dated January 12,2006 had issued 'Guidelines for Formulation, Appraisal and Approval of Central Sector Public Private Partnership Projects' in accordance with procedure approved by Cabinet Committee on Economic Affairs (CCEA). These Guidelines apply to all PPP projects sponsored by Central Public Sector Undertakings (CPSUs).

Ministry of Railways has also formulated a Participative Policy, 2012 in consultation with other Ministries and approval of Cabinet, to attract investments, improve efficiency and to unleash faster development and completion of track, rolling stock manufacturing, station development and delivery of passenger freight services. PSUs, State Governments and other stakeholders have also participated under this scheme. Projects undertaken under these guidelines are either completed or under implementation in various States / Parts of the country. Presently, no such projects is undertaken in Punjab.

The conferment of Navratna status to PSU provides greater operational and financial autonomy for executing larger size projects, forming of joint ventures and attracting talented manpower. It also enhances the brand value of the company and helps in leveraging its resources to compete in domestic and international markets. It enhances the stakeholder's confidence for timely and within cost project delivery by the company.
