

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
STARRED QUESTION NO. *2
ANSWERED ON 02/02/2024

DECLINE IN EXPORT OF PHARMACEUTICAL PRODUCTS

*2. DR. C.M. RAMESH:

Will the Minister of COMMERCE & INDUSTRY be pleased to state:

- (a) whether exports of pharmaceutical products have declined in recent years, if so, the details thereof during the last three years;
- (b) the details of pharma companies which have contributed towards pharma exports, during the last two years, company-wise; and
- (c) whether Government proposes to explore new markets for exporting pharma products, if so, the details thereof?

ANSWER

THE MINISTER OF COMMERCE AND INDUSTRY
(SHRI PIYUSH GOYAL)

(a) to (c): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF RAJYA SABHA STARRED QUESTION NO. *2 FOR ANSWER ON 2nd FEBRUARY, 2024 REGARDING DECLINE IN EXPORT OF PHARMACEUTICAL PRODUCTS

(a) India's exports of pharmaceutical products have been consistently growing in the last few years. Exports have grown from USD 24.44 Bn in 2020-21 to USD 25.39 Bn in 2022-23. Pharma exports during the last three years are as under:

(Values in USD Million)

2020-21	2021-22	2022-23
24,444.03	24,594.27	25,392.99

(Source: DGCIS)

(b) Over 6000 companies contributed towards pharma exports in 2021-22 as well as in 2022-23.

(c) It is the continuous endeavor of Government of India to expand its export presence in the existing markets as well as exploring emerging new markets. Under the Market Access Initiative (MAI), which is an export promotion scheme of GoI, export promotional activities are supported with focus country approach. Some of the activities supported under the MAI scheme include market studies/survey, exhibitions, capacity building, organizing buyer-seller meetings, statutory compliances in the export market and mounting business delegations. There is also a dedicated Export Promotion Council for Pharmaceutical exports to support and expand India's presence in overseas markets.

Further, the potential for generic drug export is increasing with improvement in access to health care and as a result, countries pursue for affordable import sources. Accordingly, the Government consistently and regularly engages with our Indian missions abroad and the potential foreign trade partners through various institutional dialogue and cooperation mechanisms to identify the emerging health care demands in these markets for timely penetration.
