

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 904
TO BE ANSWERED ON. 11.12.2023

INCLUSION OF NANO-ENTERPRISES IN MSME CATEGORISATION

904. SHRI AYODHYA RAMI REDDY ALLA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the manner in which the incorporation of nano-enterprises into the MSME categorization framework align with the broader objectives of fostering innovation and technological advancement in the small and medium-sized business sector; and
- (b) the measures that can be implemented in context of financial inclusivity, to ensure that nano-enterprises within the MSME framework have equitable access to capital markets, given their distinctive scale and technological focus?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

(a) & (b): Government has launched Udyam Assist Platform (UAP) on 11.01.2023 to bring Informal Micro Enterprises (IMEs) into the formal ambit for availing benefits under Priority Sector Lending. The MSME Formalization project aims to formalise IMEs, which may not have PAN/GSTIN and are not covered in the GST regime, by first registering them on UAP and facilitating their access to governance framework, financial services and markets. An interface has been created between UAP and Udyam Registration Portal to enable the transition and migration of the IMEs for availing benefits of the various Schemes and programmes of the Ministry of MSME, including benefits that foster innovation, technology advancement and access to capital markets.
