

GOVERNMENT OF INDIA

MINISTRY OF PETROLEUM AND NATURAL GAS

RAJYA SABHA

UNSTARRED QUESTION NO. 877

ANSWERED ON 11/12/2023

Increase/ decrease in prices of petroleum products

877 Shri Javed Ali Khan:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of increase/decrease in price of petrol, diesel and LPG cylinders during last three months, date-wise and item-wise;
- (b) the details of increase/decrease in import price of crude oil by various oil marketing companies during last three months, basket/import-wise and month-wise;
- (c) whether price of petroleum products are being determined as per the schedules of elections of State Assemblies and Parliament;
- (d) if so, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI RAMESWAR TELI)

(a) & (b): While crude oil price (Indian basket) increased from \$73.30/bbl (December 2021) to \$112.87/bbl (March 2022) and further to \$116.01 (June 2022) and continue to remain highly volatile, OMCs have not increased/revised retail prices of petrol and diesel since 6th April 2022. In fact, excise duty reductions done in November 2021 and May 2022 of Rs. 13/litre and Rs. 16/litre on petrol and diesel respectively were fully passed on to consumers. Some State governments also reduced state VAT to provide relief to citizens. Retail Selling Prices of petrol and diesel at Delhi are Rs. 96.72 and Rs. 89.62 per litre since 22nd May, 2022.

India imports more than 60% of its domestic LPG consumption. Price of LPG in the country is linked to its price in the international market. However, Government continues to modulate the effective price to consumer for domestic LPG. The Retail Selling Price of domestic LPG was Rs. 903 per 14.2 Kg LPG cylinder on 1st September 2023 and there has been no change in price since then.

W.e.f. 21st May, 2022, Government has been providing a budgetary support for targeted subsidy of Rs. 200 per 14.2 Kg LPG cylinder for Pradhan Mantri Ujjwala Yojana (PMUY) beneficiaries for upto 12 refills a year for years 2022-23 and 2023-24. Moreover, w.e.f. 5th October, 2023, the targeted subsidy has been further increased to Rs. 300 per 14.2 Kg LPG cylinder for Pradhan Mantri Ujjwala Yojana (PMUY) beneficiaries. As on 01.12.2023, the effective price of domestic LPG for PMUY consumers is Rs. 603 per 14.2 Kg LPG cylinder (at Delhi).

The details of average prices of Indian basket of crude oil in the international market for the last three months are given below:

Month	Indian Basket of Crude Oil (\$/bbl)
September 2023	93.56
October 2023	90.08
November 2023	83.46

Source: Petroleum Planning and Analysis Cell (PPAC)

(c) & (d): No Sir. Prices of petrol and diesel are market determined and Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel.

X-X-X-X-X