

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA

UNSTARRED QUESTION NO. 238

TO BE ANSWERED ON THE 5th DECEMBER, 2023, AGRAHAYANA 14, 1945 (SAKA)

‘EDUCATION LOANS DISBURSED TO THE BENEFICIARIES’

238. SHRI BIKASH RANJAN BHATTACHARYYA:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the educational loan disbursed to the beneficiary students pursuing higher education, State-wise and year-wise for the Financial Year from 2021-2022 to 2023-till date;
- (b) the details of the educational loan disbursement target for Public Sector Banks for the Financial Year 2020-21 to 2023-24; and
- (c) the data on the Credit Guarantee Fund Scheme for Education Loans (CGFSEL) disbursed to the beneficiary students pursuing higher education, State-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(DR. BHAGWAT KARAD)

- (a) As informed by the Public Sector Banks (PSBs), State-wise and year-wise details of the educational loan disbursed to the beneficiary students pursuing higher education from FY 2021-2022 to FY 2023-24 (upto 31.10.2023) is provided at Annex I.
- (b) The details of educational loan targets for Public Sector Banks (PSBs) for the FY 2020-21 to 2023-24 years is as under:

Year	Amount (in Rs crore)
	Targets Set
2020-21	16,965
2021-22	16,965
2022-23	20,450
2023-24	29,725

- (c) As informed by National Credit Guarantee Trustee Company Ltd (NCGTC), the state-wise details of loan guaranteed (in terms of number and amount) as on 31.10.2023 under Credit Guarantee Fund Scheme for Education Loans (CGFSEL) for students pursuing higher education, is provided at Annex II.

Annex-I as referred to in Part (a) of the Reply

Details of Educational Loans disbursed by Public Sector Banks during Financial Year						
Amount in ₹ crore						
States	2021-22		2022-23		2023-24 (01.04.23-31.10.23)	
	No. of A/c	Amount Disbursed	No. of A/c	Amount Disbursed	No. of A/c	Amount Disbursed
Andaman and Nicobar Islands	113.00	4.66	170.00	6.85	165.30	3.86
Andhra Pradesh	30429.00	1439.88	67227.00	2779.33	88696.90	2297.88
Arunachal Pradesh	91.00	1.77	125.00	3.73	199.60	6.69
Assam	4034.00	88.43	4939.00	143.00	4945.70	112.42
Bihar	8537.00	243.26	10306.00	355.26	10184.30	264.43
Chandigarh	972.00	58.03	1154.00	72.93	954.80	48.38
Chhattisgarh	4522.00	132.33	5576.00	193.34	5633.00	174.93
Dadra & Nagar Haveli and Daman & Diu	153.00	7.20	190.00	8.10	322.00	12.98
Delhi	10900.00	520.97	12780.00	660.94	12169.00	490.69
Goa	1488.00	75.36	1792.00	97.73	1593.90	63.96
Gujarat	15180.00	857.15	17426.00	1158.87	16534.10	827.21
Haryana	8594.00	413.87	10791.00	590.26	9741.70	409.58
Himachal Pradesh	3217.00	84.09	4250.00	119.51	4114.30	93.72
Jammu and Kashmir	930.00	45.90	1253.00	67.87	1320.60	55.99
Jharkhand	10558.00	322.30	12743.00	421.41	12215.20	300.22
Karnataka	55361.00	1577.45	71222.00	2403.78	65135.90	1683.64
Kerala	59917.00	1999.17	80489.00	3344.55	67566.20	2179.28
Ladakh	17.00	1.57	16.00	1.17	16.00	0.57
Lakshadweep	1.00	0.01	3.00	0.21	4.00	0.14
Madhya Pradesh	17233.00	527.13	21128.00	730.14	18631.90	494.95
Maharashtra	50835.00	2040.26	66021.00	3170.05	58876.00	2563.43
Manipur	215.00	5.67	329.00	11.53	267.60	7.15
Meghalaya	808.00	36.03	928.00	52.05	1037.50	50.64
Mizoram	34.00	0.98	58.00	2.08	57.00	1.90
Nagaland	115.00	3.40	156.00	5.17	146.20	3.02
Odisha	9426.00	285.00	12916.00	376.13	12921.50	283.74
Punjab	7199.00	436.67	8886.00	511.04	7469.60	317.37
Puducherry	1620.00	58.01	2001.00	89.32	1517.80	59.82
Rajasthan	12725.00	465.05	14792.00	609.95	12031.70	369.20
Sikkim	125.00	3.41	185.00	7.65	139.00	3.83
Tamil Nadu	56183.00	1419.25	80119.00	2225.79	78655.40	1641.53
Telangana	19658.00	1418.97	33835.00	2326.41	40280.80	1624.12
Tripura	696.00	16.47	816.00	22.72	677.40	15.81
Uttar Pradesh	27646.00	823.45	33688.00	1154.25	31037.30	820.20
Uttarakhand	5938.00	192.80	7575.00	260.79	7129.60	182.00
West Bengal	21963.00	563.85	39778.00	915.14	35687.50	617.48
TOTAL	447433.00	16169.82	625663.00	24899.05	608076.30	18082.76

Source: PSBs

Annex II as referred to in Part (c) of the Reply

Data on the Credit Guarantee Fund Scheme for Education Loans (CGFSEL) State-wise as on 31.10.2023		
State Name	No. of Loan Guaranteed	Amount of Loan Guaranteed (in Rs. crore)
Andaman and Nicobar Islands	376	16.56
Andhra Pradesh	70106	3395.22
Arunachal Pradesh	335	12.87
Assam	9674	389.66
Bihar	25036	1088.62
Chandigarh	1287	69.31
Chhattisgarh	12605	480.04
Dadra and Nagar Haveli	116	5.14
Daman and Diu	70	3.31
Delhi	21616	1046.81
Goa	2021	79.72
Gujarat	21484	936.35
Haryana	14678	703.64
Himachal Pradesh	8195	330.44
Jammu and Kashmir	2218	104.11
Jharkhand	20794	964.53
Karnataka	122625	4106.25
Kerala	105087	3619.69
Lakshadweep	8	0.33
Madhya Pradesh	35658	1451.89
Maharashtra	110071	3838.25
Manipur	571	23.97
Meghalaya	1781	66.94
Mizoram	148	5.62
Nagaland	322	12.69
Odisha	22857	892.25
Puducherry	3109	95.18
Punjab	11788	622.67
Rajasthan	21258	996.47
Sikkim	416	17.19
Tamil Nadu	141112	3768.85
Telangana	1	0.02
Tripura	2087	73.24
Uttar Pradesh	55064	2424.81
Uttarakhand	11277	506.88
West Bengal	32093	1215.63
Total	8,87,944	33,365.14
Source: NCGTC		