

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION No. 218
ANSWERED ON 5 DECEMBER 2023**

Incorporation of green accounting and green GDP

218. Shri Manas Ranjan Mangaraj:

Shri Sujeet Kumar

Shri Muzibulla Khan

Will the Minister of FINANCE be pleased to state:

- a) Whether the Economic Survey 2023 provides an analysis of the areas of the economy where environment degradation has the greatest impact;
- b) if so, the details thereof;
- c) if not, the reasons therefor;
- d) whether Government plans to incorporate the concept of green GDP and carry out a spending and revenue policies to actualize the green budget; and
- e) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a)-(c): The Economic Survey of the Government of India presents an annual review of the performance of the Indian economy including an account of the government's initiatives and achievements. The Survey has acknowledged the impact of climate change that is manifested in almost all the sectors of the economy owing to sectoral inter-dependence. The impact is further elaborated when the performance of individual sectors, such as agriculture, industry, services, are analyzed. The Survey also contains every year a dedicated chapter on the environment and sustainability presenting a detailed review of the initiatives taken in this sector.

(d)-(e): The Ministry of Statistics and Programme Implementation (MoSPI) computes the GDP of the country. In accordance with their mandate the Ministry has implemented the System of Environmental-Economic Accounting (SEEA) framework in 2018, which is an internationally agreed statistical standard for environmental-economic accounting. Under this framework, accounts have been regularly compiled for selected ecosystems depending on the data availability.
