

GOVERNMENT OF INDIA
MINISTRY OF ENVIRONMENT, FOREST AND CLIMATE CHANGE

RAJYA SABHA QUESTION
UNSTARRED QUESTION NO. 2134
TO BE ANSWERED ON 21.12.2023

Agreement on loss and damage fund at COP 28 meet

2134. SHRI G.K. VASAN:

Will the Minister of ENVIRONMENT, FOREST AND CLIMATE CHANGE be pleased to state:

- (a) Whether it is a fact that a loss and damage fund has been agreed upon at the COP 28 meet;
- (b) If so, whether India has been a proponent of setting up such a fund;
- (c) The details of contributions by different COP countries; and
- (d) The details of benefits accruing to nations vulnerable to climate change?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF ENVIRONMENT, FOREST AND CLIMATE CHANGE
(SHRI ASHWINI KUMAR CHOUBEY)

- (a) and (b) COP 28 adopted the decision on the operationalization of the new funding arrangements, including a Fund, for responding to loss and damage. The decision was adopted by consensus by all Parties including India.
- (c) Since the adoption of the decision, an amount of around USD 700 million has been pledged by several countries. The United Arab Emirates (UAE) has announced its commitment of USD 100 million to the loss and damage Fund. Other countries making notable pledges included United Kingdom committed GBP 40 million for the Fund and GBP 20 million for other funding arrangements, Japan committed USD 10 million, United States of America committed USD 17.5 million and European Union (including Germany) committed 225 million euros.
- (d) The purpose of the Fund is to assist developing countries that are particularly vulnerable to the adverse effects of climate change in responding to economic and non-economic loss and damage associated with the adverse effects of climate change, including extreme weather events and slow onset events.
