

GOVERNMENT OF INDIA
MINISTRY OF JAL SHAKTI

DEPARTMENT OF WATER RESOURCES, RIVER DEVELOPMENT & GANGA REJUVENATION

RAJYA SABHA

UNSTARRED QUESTION NO. 1696

ANSWERED ON 18.12.2023

WAPCOS LIMITED'S ANNUAL PROFIT FOR THE YEARS 2019-2023

1696. DR. M. THAMBIDURAI

Will the Minister of **JAL SHAKTI** be pleased to state:

- (a) the details related to WAPCOS Limited's annual profit for the years 2019-2023;
- (b) the total revenue generated, total operating expenses incurred, net profit or loss of the fiscal years over the period 2019-2023;
- (c) whether there were any changes in WAPCOS Limited's operational strategies or key projects; and
- (d) if so, whether they impacted it's financial results?

ANSWER

THE MINISTER OF STATE FOR JAL SHAKTI

(SHRI BISHWESWAR TUDU)

(a) & (b) The details of WAPCOS Limited's annual profit, total revenue generated, total operating expenses incurred, net profit or loss for the years 2019-2023 are as under: - (Rupees in Lakhs)

Particulars	Fiscal Years			
	2019-20	2020-21	2021-22	2022-23
Total Revenue Generated	2,95,788.88	2,61,207.00	2,86,637.34	3,11,766.33
Total Operating Expenses Incurred {(a)+(b)+(c)}				
(a) Project Expenses	2,43,746.20	2,24,707.10	2,55,827.93	2,81,775.87
(b) Provision of Debtors	7,749.59	9,973.77	5,059.64	12,119.23
(c) Other Expenses	18,512.88	17,565.96	15,564.19	13,606.00
Total of (a), (b) & (c)	2,70,008.67	2,52,246.83	276451.76	307501.10
Profit Before Tax	25,780.21	8,960.17	10,185.58	4,265.23
Net Profit or Loss	16,272.15	6,503.12	6,606.44	649.90

(c) & (d) Yes, Sir. The company has started to undertake strict monitoring and review of projects & activities of all zones, measures for expenditure control etc. resulting over all improvements in operational efficiency. The WAPCOS has diversified its operations into areas like LiDAR Survey, Pumped Storage Projects, Fecal Sludge Management, Inspection-cum-Certification Center for commercial Vehicles, IOT based Quality Monitoring for Jal Jeevan Mission Schemes, Hot line replacement of insulators, Live line maintenance of HVAC & HVDC, Battery energy storage system and energy management system, Condition assessment, Assets Management, AI/ML based technical studies, Eco-restoration of Mines, Agro Processing, Oxy-vans, Smart Metering, development of Airport Infrastructure, Data Analytics etc.

With regard to the Foreign Operations, the company has ventured into new countries namely Botswana, Belize, Central African Republic, Cuba, Gambia, Marshall Islands, Mauritius, Nicaragua, Palestine, Republic of Congo, Suriname and Tajikistan, strengthened operations in Bangladesh, Bhutan, Central African Republic, Eswatini, Nepal, Tanzania, Mozambique, Mongolia, Fiji, Liberia, Togo, Uganda, Niger and Zimbabwe. The company has also diversified into new areas of operation in Tanzania, Mozambique and Fiji.

These operational strategies have resulted in increasing revenue generation of the Company in the years 2021-22 & 2022-23.
