GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

RAJYA SABHA UNSTARRED QUESTION NO. 1472 TO BE ANSWERED ON 15/12/2023

VEGETABLE OIL IMPORTS

1472. PROF. MANOJ KUMAR JHA:

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) whether it is a fact that there is an overall increase in vegetable oil imports;
- (b) if so, the details of quantity of vegetable oil imported along with the cost since 2020, year-wise;
- (c) the details of total quantity of vegetable oil exported and the revenue generated since 2020, year-wise;
- (d) whether Government is planning to improve self-sufficiency for production of vegetable oil by increasing MSP; and
- (e) if so, the details thereof and if not, reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SMT. ANUPRIYA PATEL)

(a) & (b) Yes, Sir. The year-wise details of imported quantity and total value/cost is as under:

(Qty. in LMT/Value in Million USD)

				(Qty: In ENTT/ value in Number CSD)					
2019-20		2020-21		2021-22		2022-23		2023-24 (APR-SEP)	
QTY	VAL(COST)	QTY	VAL(COST)	QTY	VAL(COST)	QTY	VAL(COST)	QTY	VAL(COST)
147.22	9672.88	135.40	11089.12	142.78	18991.62	157.45	20837.70	85.92	8508.76

Source: DGCI&S

(c) The details of total quantity of vegetable oil exported and the revenue generated since 2020, year-wise, is as under:-

(QTY in LMT/ Value in Million USD)

2019-20		2020-21		2021-22		2022-23		2023-24(APR-SEP)	
QTY	VAL (REVENUE)	QTY	VAL (REVENUE)	QTY	VAL (REVENUE)	QTY	VAL (REVENUE)	QTY	VAL (REVENUE)
0.85	170.09	3.02	604.12	0.98	221.01	2.01	438.29	0.71	158.85

Source: DGCI&S

(d) & (e) The Government annually announces Minimum Support Price (MSP) for 22 mandated agricultural crops including 07 oilseeds viz. Groundnut, Sunflower seed, Soybean, Sesamum, Nigerseed, Rapeseed & Mustard and Safflower. From 2018-19 onwards, the MSP has been announced at 1.5 times the cost of production to support the Farmers and encourage production. Accordingly, MSP for all crops including oilseeds is increased every year.

In addition, the Government, through Ministry of Agriculture & Farmers Welfare, has launched a Centrally Sponsored Scheme viz. National Food Security Mission-Oilseeds & Oil Palm (NFSM-OS & OP) from 2018-19 to augment the domestic availability of vegetable oils by increasing the overall production through enhanced productivity of oilseeds (i.e. Groundnut, Sunflower, Soybean, Sesame, Niger, Rapeseed & Mustard, Safflower, Linseed and Castor) as well as area expansion of Oil Palm & Tree Borne Oilseeds. Further, the Government has launched National Mission on Edible Oil (NMEO)-Oil Palm (NMEO-OP) in August 2021 with the aim to enhance the edible oils availability in the country by harnessing Oil Palm area expansion towards increase in Crude Palm Oil (CPO) production in the country.
