

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
RAJYA SABHA**

**UNSTARRED QUESTION NO. 1468.
TO BE ANSWERED ON FRIDAY, THE 15TH DECEMBER, 2023.**

GLOBAL INVESTORS MEET, 2024 TO BE HELD IN CHENNAI

1468 Shri R. Girirajan:

Will the Minister of **Commerce and Industry** be pleased to state:

- (a) whether Government associate and support the Global Investors Meet, 2024 to be held on January 7-8, 2024 in Chennai for international industry giants to enter India and to make Tamil Nadu an overall knowledge economy, in addition to being a manufacturing hub;
- (b) if so, the details of efforts made by Government to promote Industrial development in Tamil Nadu; and
- (c) the effective measures taken by Government for seeking investments and developing talent in emerging areas like AI, ML, Data analytics, Robotics, Quantum Computer, Photonics, advanced electronics, UAVs and advanced technologies in India, especially in Tamil Nadu?

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

- (a) & (b):** No such proposal seeking support for Global Investors Meet, 2024 has been received by the Department for Promotion of Industry and Internal Trade from the State Government of Tamil Nadu, till date. However, setting up of industry is primarily in the domain of State Governments. States adopt different policy measures to promote industrial development. The Government of India supplements the efforts of the State Governments with various measures. DPIIT implements the schemes and rolled out various policy measure/initiatives for overall development of industrial sector such as the Schemes for Investment Promotion, Ease of Doing Business, Industrial Infrastructure Up-gradation Scheme, Production Linked Incentive Scheme (PLI), National Industrial Corridors, Startup India, Footwear, Leather & Accessories Development Programme and Initiative of Promotion of Geographical Indication, One District One Product (ODOP) etc.

(c): Department of Science & Technology (DST), Govt. of India is implementing National Mission on Interdisciplinary Cyber Physical Systems (NM-ICPS). Under the Mission, 25 Technology Innovation Hubs (TIHs) are set up in premier institutes of national importance across the country in advanced technologies including AI, ML, data Analytics, Quantum, Robotics, UAVs etc. One of these Hubs, IITM Pravartak Technologies Foundation is set up at IIT Madras in the technology vertical of Sensors, Networking, Actuators and Control. Human Resource Development, Entrepreneurship Development and Skill development are some of the major components of the mandate of TIHs. These components aim at providing state of the art training and capacity building for creation of next-generation scientists, engineers, technicians and technocrats in the field of advanced and emerging technology verticals including Artificial Intelligence, Data Analytics, Quantum, Robotics, AR & VR, etc.
