

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UNSTARRED QUESTION NO-1041
ANSWERED ON- 12/12/2023

DEBT WAIVER IN THE COUNTRY

1041. SMT. PRIYANKA CHATURVEDI

Will the Minister of FINANCE be pleased to state:-

- (a) whether Government has any data regarding the quantum of debt waiver done to private corporations in the last five years, if so, the details thereof;
- (b) whether Government has any data regarding the quantum of debt waiver done to farmers in the last five years, if so, the details thereof;
- (c) whether Government has done debt waiver to other sectors other than agriculture and private corporations, if so, the details thereof including the quantum of debt waiver in the other sectors; and
- (d) whether Government has any compensation plan for debt waiving, if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(DR. BHAGWAT KARAD)

(a) to (d): As per the information available with this Department, the Government of India has not done debt waiver during the last five financial years.

Further, the Government does not have any compensation plan for debt waiving currently under consideration.
