Ministry of Finance

Department of Expenditure

RAJYA SABHA UNSTARRED QUESTION NO.1022 TO BE ANSWERED ON 12th DECEMBER, 2023/21 AGRAHAYANA, 1945 (SAKA) SCARPPING OF NPS AND RESTORATION OF OLD PENSION SCHEME

QUESTION

1022 SHRI RAM NATH THAKUR: SHRI JAVED ALI KHAN:

Will the Minister of FINANCE be pleased to state:

- (a) whether around 2 million Government employees had gathered in Ramleela ground, New Delhi, during October, 2023 for scrapping of NPS and restoration of Old Pension Scheme;
- (b) if so, the details thereof and reaction and response of Government thereto;
- (c) whether Government would bring legislation for restoration of OPS in view of huge protest by Government employees across the country;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

ANSWER

MINISTER OF STATE FOR FINANCE

(SHRI PANKAJ CHAUDHARY)

- (a) & (b) Ministry of Finance has received representations for scrapping of NPS and restoration of Old pension scheme from time to time. A committee has been set up under the chairmanship of Finance secretary to look into the issue of pensions under National Pension System in respect of Government employees and to inter alia, examine whether in the light of existing framework and structure of the National pension system, as applicable to government employees, any change therein are warranted.
- (c) to (e) There is no proposal under consideration of Government of India for restoration of Old Pension Scheme in respect of Central Government employees.
