

Government of India
Ministry of Finance
Department of Financial Services

RAJYA SABHA

Unstarred Question No. 1013

Answered on Tuesday, December 12, 2023/21 Agrahayana, 1945 (Saka)

COORDINATION OF COOPERATIVE SECTOR BANKS WITH THE RESERVE BANK OF INDIA

1013. SHRI BIPLAP KUMAR DEB:

Will the Minister of FINANCE be pleased to state:

- (a) whether a nodal officer has been appointed to coordinate Co-operative sector banks with the Reserve Bank of India;
- (b) if so, the details thereof; and
- (c) the matter in which the cooperative sector will benefit from the appointment of a nodal officer who will coordinate with the Reserve Bank of India?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR. BHAGWAT KARAD)

(a) & (b): RBI vide their press release dated 25 May 2023 has announced their decision to designate the Chief General Manager, Department of Regulation as a nodal point of contact to interface with the Urban Cooperative Banks (UCBs) and other concerned entities on sector level matters.

The contact details of the nodal officer are as below:

Name & Designation	Smt. Scenta Joy, Chief General Manager
Department	Department of Regulation
Address	Reserve Bank of India, Central Office, Fort, Mumbai, 400001.
Phone Number	022-22701205
Email-id	cgmucbsdor@rbi.org.in

(c): The designated official holds a formal interaction with the representatives of UCBs/ federations quarterly. This decision of appointment of a nodal officer is likely to facilitate closer coordination and focused interaction with the federations in respect of policy/ regulatory issues concerning the Cooperative Banking sector.
