

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF EXPENDITURE

RAJYA SABHA

UNSTARRED QUESTION NO. 1010

TO BE ANSWERED ON TUESDAY, 12th DECEMBER, 2023
21 AGRAHAYANA, 1945 (SAKA)

Ceiling of loans to Andhra Pradesh

1010. SHRI KANAKAMEDALA RAVINDRA KUMAR:

Will the Minister of FINANCE be pleased to state:

- (a) whether Government has fixed Net Borrowing Ceiling (NBC) for the State of Andhra Pradesh for the financial year 2023-24;
- (b) if so, the details thereof;
- (c) whether Government undertook any review to ensure that NBC prescribed to the State is strictly adhered to;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) and (b) Yes Sir. Based on the recommendation of the 15th Finance Commission (XV-FC), the normal net borrowing ceiling (NBC) of the States including Andhra Pradesh have been fixed at 3 percent of Gross State Domestic Product (GSDP) for the financial year 2023-24. Accordingly, the normal NBC of the State of Andhra Pradesh has been fixed at Rs. 43,760 crore for the financial year 2023-24.

(c) to (e) All States including Andhra Pradesh have enacted their Fiscal Responsibility and Budget Management (FRBM) Act. Compliance to the State FRBM Act is monitored by the respective State Legislatures.
