GOVERNMENT OF INDIA MINISTRY OF AGRICULTURE AND FARMERS WELFARE DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

RAJYA SABHA UNSTARRED QUESTION No. 995 TO BE ANSWERED ON 28/07/2023

STARTUPS IN AGRICULTURE SECTOR

995#. SHRI NARHARI AMIN:

Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

- (a) whether Government proposes to encourage startups in agriculture sector;
- (b) if so, whether any financial assistance is provided therefor;
- (c) if so, the total financial assistance provided to startups in agriculture sector in the country during the last two years; and
- (d) the total assistance provided to startups in the State of Gujarat, the details thereof?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE (SHRI NARENDRA SINGH TOMAR)

(a): The Government of India, Department of Agriculture & Farmers' Welfare (DA&FW) is implementing "Innovation and Agri-Entrepreneurship Development" programme under Rashtriya Krishi Vikas Yojana (RKVY) from 2018-19 with an objective to promote innovation and agrientrepreneurship by providing financial support and nurturing an incubation ecosystem in the country. This Department has appointed five Knowledge Partners (KPs) and twenty-four RKVY Agribusiness Incubators (R-ABIs) from across the country for incubation of startups and implementation of this programme. The technical and financial assistance is provided to startups to launch their products, services, business platforms, etc into the market and facilitate them to scale up their products and operations to attain business viability.

Besides, Government of India has approved a proposal to set up an "Accelerator Fund" of Rs. 500 crore for five years commencing from 2023-24 to encourage the young entrepreneurs to setup agri-startups. Accelerator fund will help to scale up the successful startups with innovative technologies having the potential of modernizing the agriculture ecosystem of the country.

- (b) & (c): Under the Innovation and Agri-entrepreneurship programme, a financial support upto Rs. 5.00 lakh is provided at the idea/pre seed stage and upto Rs. 25 lakh at the seed stage. So far, a total of 1176 agri startups have been supported under the programme with financial assistance of Rs. 75.25 crores. During the last two years i.e. 2021-22 and 2022-23, the total financial assistance of Rs. 44.69 crore has been provided to agri-startups by this Ministry.
- (d): Under the programme, the technical support and financial assistance of Rs. 222.60 lakh have been provided to 28 agri-startups in the state of Gujarat. The detail of financial assistance provided to startups in the State of Gujarat is at Annexure.

Annexure

Sl. No.	Startup name	Total fund released (Rs. In lakhs)
1	Ingress Bio Solutions Private Limited	5.00
2	M/S Xcell Breeding & Livestock Services Pvt. Ltd.	5.00
3	M/S Xpertnest Solutions Private Limited	18.00
4	M/S Leaf Era Agro Foods Pvt. Ltd.	15.00
5	M/S PlasJuvant Techno Health LLP	5.00
6	M/S Neerx Technovation Private Limited	15.00
7	M/S Modiant Solutions	5.00
8	M/S Sickle Innovations Private Limited	21.00
9	Titlis Engg & Projects Pvt Ltd	12.80
10	Mittidhan Farmtech LLP	4.80
11	Vinspire Agrotech Pvt Ltd	24.00
12	ZORKO Pvt. Ltd.	16.00
13	ProPlant Foods Pvt. Ltd.	5.00
14	Prakriti Agro	3.00
15	M/s. Kaya Enterprise	5.00
16	Orgro Fibre LLP	6.00
17	Bilvam Jaganmaata Herbals Pvt Ltd	8.00
18	Agri Media TV	7.20
19	Kanirvam	3.00
20	Nemkarsh	1.80
21	Baa Aamaa Pet Foods LLP.	8.00
22	Masabi Agri-Tech LLP	1.80
23	Harisons Venture Private Limited	8.00
24	Vinglob Greentech (I) Private Limited	4.00
25	Pianta Blossoms LLP	1.80
26	Bonvivante Ventures Private Limited	4.00
27	Chlorohemp Agrotech Private Limited	6.40
28	Upadhye Farmers Support Services LLP	3.00
Total		222.60