

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO.570**  
TO BE ANSWERED ON 25.07.2023

**DISCREPANCY IN ₹500 NOTES SUPPLIED AND RECEIVED**

570. SHRI VIVEK K. TANKHA:

Will the Minister of **FINANCE** be pleased to state:

- (a) the number of ₹ 500 notes supplied to RBI from the three mints during the period 2015 to 2017;
- (b) the number of ₹ 500 notes received by the RBI during the aforesaid years; and
- (c) whether there is any discrepancy in the number of notes supplied and received, if so, the reasons therefor?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

- (a) As per Reserve Bank of India (RBI), the volume (in million pieces) of Bank notes of denomination ₹500 supplied by BRBNMPL and SPMCIL to RBI during the periods 2015 to 2017 is as follows:

Denomination	2014-15	2015-16	2016-17
500 (MG Series)	5,018	4,291	2,013
500 (New series)	--	--	7,260

- (b) As per RBI, the volume of Bank notes of denomination ₹500 received by the RBI during the periods 2015 to 2017 is as follows:

Denomination	2014-15	2015-16	2016-17
500 (MG Series)	5,018	4,291	2,013
500 (New series)	--	--	7,260

- (c) No Sir, RBI has informed that there is no discrepancy in the number of banknotes supplied and received. RBI vide Press Release dated 17.06.2023 ([https://www.rbi.org.in/Scripts/BS\\_PressReleaseDisplay.aspx?prid=55878](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=55878)) has informed that all the banknotes supplied from printing presses to RBI are properly accounted for and there are robust systems in place for reconciliation of banknotes printed at the presses and supplied to RBI which includes protocols to monitor production, storage, and distribution of bank notes.

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