

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.563**  
TO BE ANSWERED ON TUESDAY, THE 25<sup>th</sup> JULY, 2023  
SRAVANA 3, 1945 (SAKA)

**General Government debt of the Country**

563. Dr. V.SIVADASAN:

Will the Minister of FINANCE be pleased to state:

- (a) The amount of "General Government Debt" of the country in the last five years, year-wise;
- (b) The General Government Debt to GDP ratio of the country during that period, year-wise;
- (c) The percentage of the General Government Debt caused by the Debt of the Union Government for the fiscal years 2021-22 and 2022-23; and
- (d) The percentage of the General Government Debt caused by the debt of States for the fiscal years 2021-22 and 2022-23?

**ANSWER**

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MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a) to (d): Details of the General Government Debt during last five years are as below:

FY	Central Government debt*		State & UT Governments debt <sup>#</sup>		General Government debt/liabilities <sup>@</sup>	
	₹ Lakh crore	% of General Govt. debt	₹ Lakh crore	% of General Govt. debt	₹ Lakh crore	% of GDP
2018-19	93.3	70%	47.9	36%	133.0	70.4%
2019-20	105.1	70%	53.5	35%	150.9	75.2%
2020-21	121.9	70%	61.6	35%	174.1	87.8%
2021-22	138.7	71%	67.9	35%	195.5	83.3%
2022-23 (prov.)	155.6	71%	76.1	35%	220.5	80.9%

\*Includes External debt valued current exchange rates as on 31<sup>st</sup> March of the respective financial year

<sup>#</sup>UTs with Legislature

<sup>@</sup>General Govt. debt excludes inter-governmental liabilities such as loans and advances from Centre to States/UTs, NSSF investment in State Govts. securities etc., to avoid double counting.

**Note:** For States/UT Government's 2021-22 & 2022-23 figures are RE & BE of the year (source is RBI (State Finances: Study of Budget)

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