

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO.544
TO BE ANSWERED ON TUESDAY, THE 25th JULY, 2023
SRAVANA 3, 1945 (SAKA)

Loans taken by Government

544. SHRI SANDEEP KUMAR PATHAK:

Will the Minister of FINANCE be pleased to state:

- a. The total debt of the country and that of Government at present and the details of the debt on the State Governments, State-wise; and;
- b. The details of the countries, financial institutions, local markets including RBI from where the Central Government has taken loan along with their purposes in the last five years, the country-wise, year-wise, institution-wise and purpose-wise details of the said loan amount?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

- a) The amount of the Central Government debt as on 31st March, 2023 is ₹ 155.60 lakh crore and State Governments' estimated debt is ₹ 76.10 lakh crore. State-wise details of the State Governments' debt are provided at **Annexure-I**.
- b) To finance its fiscal deficit, the Central Government mobilizes funds from internal and external resources. Funds are utilized to finance infrastructure development, health, education, agriculture and other welfare schemes/programmes etc. of the Government.

The Investor group wise details of Market loans raised through dated securities (G-Secs) by the Central Government in the last five years are provided at **Annexure-II**. The Central Government also avails assistance from the Multilateral and Bi-lateral International Financial Institutions/Agencies, mainly to meet the requirement of the Central/State development projects etc. The details of major International Financial Institutions/Agencies from whom the assistance has been availed during the last five years are provided at **Annexure-III**.

Annexure-I

State/UT	As at end-March 2023 (BE) (in ₹ lakh crore)
Andhra Pradesh	4.42
Arunachal Pradesh	0.15
Assam	1.21
Bihar	2.86
Chhattisgarh	1.18
Goa	0.32
Gujarat	4.24
Haryana	2.87
Himachal Pradesh	0.81
Jharkhand	1.29
Karnataka	5.35
Kerala	3.91
Madhya Pradesh	3.79
Maharashtra	6.80
Manipur	0.16
Meghalaya	0.17
Mizoram	0.13
Nagaland	0.17
Odisha	1.14
Punjab	3.05
Rajasthan	5.37
Sikkim	0.13
Tamil Nadu	7.54
Telangana	3.66
Tripura	0.26
Uttar Pradesh	7.10
Uttarakhand	0.88
West Bengal	6.08
Jammu and Kashmir	0.70
NCT Delhi	0.22
Puducherry	0.12
All States and UTs	76.10

Source: RBI, State Finances: A study of Budgets

Annexure-II

Investor group wise details for Market Loans (G-Secs)					
(Amount in ₹ lakh crore)					
Investor category	2018-19	2019-20	2020-21	2021-22	2022-23
Primary Dealers	2.89	3.89	7.23	6.31	7.51
Public Sector Banks	0.72	0.58	2.36	1.05	0.37
Insurance Companies	1.51	1.72	2.06	1.72	2.43
Private Banks	0.35	0.47	0.88	0.66	1.13
Mutual Funds	0.05	0.12	0.44	0.40	0.62
Market Utilities	0.08	0.18	0.27	0.19	0.01
Provident Funds	0.02	-	0.18	0.71	0.78
Miscellaneous	0.03	0.03	0.08	0.10	0.09
Foreign Banks	0.03	0.06	0.07	0.06	0.77
Financial Institutions	0.02	0.04	0.04	0.00	0.43
Other Non-Scheduled Cooperative Banks	0.00	0.01	0.04	0.00	0.02
Scheduled State Coop Banks	0.00	0.01	0.02	0.03	0.02
Other Banks	0.00	0.00	0.03	0.02	0.02
Other Scheduled Coop Banks	0.00	0.01	0.03	0.02	0.00
Non-Scheduled Coop Banks	0.00	0.00	0.00	0.00	0.00
Grand Total	5.71	7.10	13.70	11.27	14.21

Annexure-III

(Amount in ₹ crore)

Financial Institutions providing External Assistance during the year 2018-19 to 2022-23					
Investor category	2018-19	2019-20	2020-21	2021-22	2022-23
Multilateral (A)					
International Bank for Reconstruction and Development	8,342	16,095	27,851	19,306	20,512
International Development Association	6,655	8,039	12,216	5,804	2,818
International Fund for Agriculture Development	282	447	228	349	161
Asian Development Bank	10,430	12,594	24,144	21,502	21,670
New Development Bank	981	2,192	18,194	2,578	3,222
AIIB	1,220	848	9,449	7,864	6,933
Total (A)	27,911	40,216	92,081	57,403	55,316
Bilateral (B)					
Germany	1,761	2,165	6,494	1,210	1,199
France	978	1,397	2,323	459	1,116
Japan	15,684	15,314	18,648	21,458	23,126
Switzerland	27	0		0	0
USA	2	275	260	687	0
Russian Federation	3,449	2,624	3,194	4,318	4,028
EIB	799	1,190	937	1,131	2,559
Total (B)	22,699	22,965	31,857	29,262	32,028
Grand Total (A+B)	50,609	63,180	1,23,938	86,665	87,344
