

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UN-STARRED QUESTION NO.535

TO BE ANSWERED ON TUESDAY, JULY 25, 2023 /SRAVANA 03, 1945
(SAKA)

**INDIA'S MEMBERSHIP OF INTER-AMERICAN DEVELOPMENT
BANK'**

535. SHRI K.R. SURESH REDDY:

Will the Minister of **FINANCE** be pleased to state:

- (a) whether Government plans to become a member of the Inter-American Development Bank, considering the wide potential for business between India and Latin America and the Caribbean (LAC) region; and
- (b) if not, the reasons therefor?

ANSWER

MINISTER OF STATE (FINANCE)

(SHRI PANKAJ CHAUDHARY)

(a) & (b): The costs and benefits of joining any Multilateral Development Bank, including the Inter-American Development Bank, have to be very carefully weighed before membership is sought. The Government takes a decision on joining only after a comprehensive analysis is carried out, and no timeline can be given for such a process.
