

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 533**

TO BE ANSWERED ON TUESDAY, JULY 25 2023 / SRAVANA 3, 1945 (SAKA)

SWAMIH scheme

533: Shri Iranna Kadadi:

Will the Minister of **Finance** be pleased to state:

- (a) whether the Ministry could provide the data on the Special Window for Affordable and Mid Income Housing (SWAMIH) scheme of Government particularly in the State of Karnataka;
- (b) whether Government is on track to achieve the projected goal of 80,000 more homes in the next three years in the country;
- (c) the details of the projected goal under the said scheme in the State of Karnataka; and
- (d) the details and the number of employments provided under the scheme in the State of Karnataka?

**ANSWER
MINISTER OF STATE (FINANCE)
(SHRI PANKAJ CHAUDHARY)**

- (a) As on date, the Special Window for affordable and middle-income housing (SWAMIH) Fund has provided final approval to 136 projects across India, including 8 projects from the city of Bengaluru, Karnataka. This involves unlocking of stressed capital to the tune of Rs. 37,500 crore and delivery of over 86,000 homes, including unlocking of stressed capital of Rs. 3,300 crore and delivery of 3,600 homes in the state of Karnataka.
- (b) As on June 30, 2023, the Fund has made investments in over 100 projects. It has already delivered about 24,000 homes and 40,000 more homes are on different stages of completion. The Fund is currently in its investment cycle and on track to achieve the projected goal of 80,000 more homes during its fund life.
- (c) The number of projects financed under SWAMIH Fund is dependent on receipt of proposals from the developers, the projects meeting the criteria of the scheme and final approval of the investment committee. State-wise goals have not been set up under SWAMIH Fund.
- (d) Apart from Project Management Consultants, contract workers, supervisors, engineers etc., there are about 400 workers currently employed at the project sites in the State of Karnataka funded by SWAMIH Fund.