

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 523
ANSWERED ON TUESDAY, JULY 25, 2023**

CSR FUNDS FOR WELFARE OF SENIOR CITIZENS

QUESTION

523. DR. SUDHANSHU TRIVEDI:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Ministry has any scheme aimed at channeling Corporate Social Responsibility (CSR) funds for elderly care projects like old age homes, day care centers and other such facilities; and
- (b) if so, the details thereof in this regard?

ANSWER

**MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF
STATISTICS AND PROGRAMME IMPLEMENTATION; MINISTER OF STATE
(INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF
STATE IN THE MINISTRY OF CORPORATE AFFAIRS**

[RAO INDERJIT SINGH]

(a) & (b): The broad framework for Corporate Social Responsibility (CSR) has been provided under Section 135 of the Companies Act, 2013 ('Act'), Schedule VII of the Act and Companies (CSR Policy) Rules, 2014. Schedule VII of the Act indicates the eligible list of activities that can be undertaken by the companies as CSR. Item No. (iii) of Schedule VII of the Act includes setting up old age home, day care centres and such other facilities for senior citizens.

Under the Act, CSR is a Board driven process and the Board of the company is empowered to plan, decide, execute and monitor CSR activities of the company based on the recommendation of its CSR Committee. The Government does not issue any specific direction to the companies to spend in any particular activity.

All data related to CSR filed by companies in MCA21 registry is available in public domain and can be accessed at www.csr.gov.in. On the basis of the filings made by the companies in the MCA21 registry, the details of CSR expenditure on the Senior Citizen's Welfare for the last three years is given below-

Senior Citizen's Welfare Sector

Particulars	FY - 2019-20	FY-2020-21	FY - 2021-22
Amount Spent (in Rs. Crores)	52.33	56.47	76.23

(Data upto 31.03.2023) [Source: Corporate Data Management Cell]
