

GOVERNMENT OF INDIA
MINISTRY OF STEEL
RAJYA SABHA
UNSTARRED QUESTION NO. 480
FOR ANSWER ON 24/07/2023

GREEN STEEL

480. SHRI ABIR RANJAN BISWAS:

Will the Minister of STEEL be pleased to state:

- (a) whether Government is planning to offer financial incentives, grants, and subsidies to steel companies to encourage the production of green steel, details thereof;
- (b) the steps being taken by Government to encourage investment in renewable energy infrastructure, specifically for meeting the energy needs of steel plants and promoting green steel production, the details thereof;
- (c) the measures being taken by Government to address the potential cost differentials and market challenges associated with the production and marketing of green steel; and
- (d) the details thereof?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)&(b): No sir. There are no settled definitions of green steel. Further, there are no financial incentives, grants, and subsidies to steel companies to encourage the production of green steel and investment in renewable energy infrastructure, specifically for meeting the energy needs of steel plants and promoting green steel production.

(c)&(d): At present, neither there have been studies nor any measures been taken by Government to address the potential cost differentials and market challenges associated with the production and marketing of green steel.
