

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 444
TO BE ANSWERED ON: 24.07.2023

MSME CREDIT SCHEME

444. DR. ASHOK KUMAR MITTAL:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the data on the total amount of credit extended to MSMEs under Credit Guarantee Scheme;
- (b) the data on the total number of projects completed under Credit Linked Capital Subsidy Scheme for technology upgradation, the expenditure details thereof;
- (c) whether Government has any policy to provide funds to the startups of young entrepreneurs in rural areas of the country, if so, the details thereof; and
- (d) the steps taken by Government to strengthen digital MSMEs?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

- (a): As informed by Credit Guarantee Trust Fund for Micro and Small Enterprises (CGTMSE), since inception in 2000-01, till June 30, 2023 guarantees amounting to Rs. 4,50,163 crore have been issued under Credit Guarantee Scheme for Micro and Small enterprises.
- (b): Under Credit Linked Capital Subsidy Scheme for technology upgradation, a total of 87,680 numbers of subsidies amounting to Rs. 5,644 crore were issued. The scheme was in force till 31.03.2020.
- (c): As informed by Department for Promotion of Industry and Internal Trade (DPIIT), under Startup India Scheme, to provide capital at various stages of business cycle of startup, the Government is implementing Fund of Funds for Startups (FFS) and Startup India Seed Fund Scheme (SISFS). Both the schemes are implemented on a pan-India basis. Under FFS, as on April 30, 2023, Rs. 9,121 crore has been committed to 114 Alternative Investment Fund (AIFs) by SIDBI and under SISFS, as on April 30, 2023, Rs. 611.36 crore has been approved to 160 incubators by the Expert Advisory Committee (EAC).
- (d): The Government has undertaken various digital initiatives for the promotion of digital empowerment and enabling the ease of doing business of MSMEs. These inter alia include Udyam Registration portal for online registration, Champions Portal for redressing grievances of MSMEs launched in Covid-19 pandemic period in 2020, Government e-Marketplace (GeM) for online procurement, Trade Receivables Discounting System (TReDS) for discounting invoices and www.msmemart.com for facilitating online marketing support, MSME SAMBANDH for monitoring of procurement by Central Public Sector Enterprises (CPSEs) from Micro and Small Enterprises and SAMADHAAN portal for filling applications regarding delayed payments by Central Ministries/ Departments / CPSEs / State Governments, etc.
