

GOVERNMENT OF INDIA
MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP
RAJYA SABHA
UNSTARRED QUESTION NO – 2370
ANSWERED ON – 09/08/2023

SKILL IMPACT BOND

2370#. SHRI ARUN SINGH:

Will the Minister of SKILL DEVELOPMENT AND ENTREPRENEURSHIP be pleased to state:-

- (a) the total number of youth provided skill training through the innovative initiative of 'Skill Impact Bond'; and
- (b) whether it is proposed to expand the private sector partnership further to make it stronger in future?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP

(SHRI RAJEEV CHANDRASEKHAR)

(a) The Skill Impact Bond (SIB) is an initiative started in November, 2021 by Ministry of Skill Development and Entrepreneurship (MSDE) through National Skill Development Corporation (NSDC), in collaboration with various private partners such as Michael & Susan Dell Foundation (MSDF), Children's Investment Fund Foundation (CIFF), JSW Foundation, HSBC India, Dubai Cares, British Asian Trust, etc. As on 30.06.2023, around 18 thousand candidates have been enrolled and around 16 thousand candidates have been successfully certified under this initiative.

(b) The current SIB Program has been designed for four years with defined stakeholder commitments and responsibilities. Thus, presently there is no proposal to expand the private sector partnership in current SIB program.
