

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

RAJYA SABHA
UNSTARRED QUESTION NO. 2242
TO BE ANSWERED ON 09/08/2023

Digitisation of Cooperative Societies

2242.# Dr. Sumer Singh Solanki:

Will the Minister of COOPERATION be pleased to state:

- (a) the number of cooperative societies digitized in the country so far;
- (b) whether Government has digitized the Cooperative Societies of Madhya Pradesh; and
- (c) if so, the details thereof?

ANSWER

THE MINISTER OF COOPERATION

(SHRI AMIT SHAH)

(a) to (c): A Centrally sponsored project for Computerization of 63,000 functional PACS/ Large Area Multi-Purpose Cooperative Societies (LAMPS) / Farmers Service Societies (FSS) across the country with a total financial outlay of Rs. 2,516 Crore is under implementation. Proposals for computerization of 60,685 PACS received from 28 States and Union Territories; including 4,534 PACS of the State of Madhya Pradesh; have been sanctioned.

The project will provide various benefits to PACS such as increasing the efficiency of their operations, ensuring speedy disbursement of loans, lowering of transaction costs, reducing imbalances in payments, seamless accounting with DCCBs and StCBs and increasing transparency. It will also enhance trustworthiness in the working of PACS among farmers. Software for this project has been developed by NABARD. Hardware procurement, onboarding of system integrator and digitization of legacy data by the States and Union Territories Administration are under process.
