GOVERNMENT OF INDIA MINISTRY OF POWER

RAJYA SABHA UNSTARRED QUESTION NO.2215 ANSWERED ON 08.08.2023

BUDGETARY SUPPORT FOR PUMPED STORAGE PLANTS

2215 DR. AMAR PATNAIK:

Will the Minister of **POWER** be pleased to state:

- (a) whether Government plans to provide the State viability gap funding for Pumped Hydro Storage Projects highlighted in the Budget speech;
- (b) if so, by when the States shall receive the funds and if not, the reasons therefor; and
- (c) whether Government plans to share the cess of ₹ 400 per Ton of coal with the States for the development of PSPs?

ANSWER

THE MINISTER OF POWER AND NEW & RENEWABLE ENERGY

(SHRI R.K. SINGH)

- (a) & (b): In the Budget speech, an announcement was made on formulation of a detailed framework for Pumped Storage Projects. At present, there are no plans to provide viability gap funding for Pumped Hydro Storage Projects.
- (c): There is no such proposal under consideration.
