GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA UNSTARRED QUESTION NO. 2147

Answered on the 8th August, 2023 / Sravana 17, 1945 (Saka)

Net Profit of different Public Sector Banks 2147 **# Shri Sushil Kumar Modi:**

Will the Minister of FINANCE be pleased to state:

(a) the net profit reported by different Public Sector Banks for the financial year 2022-23, bank-wise;

(b) the NPA of banks and the amount infused in banks by Government in the last five years;

(c) the number of accounts and amount lying as unclaimed deposits in banks as on March, 2023;

(d) the amount lying with Investor Education and Protection Fund as on March, 2023;

(e) the details of fugitive economic offenders who are willful defaulters since 2014; and

(f) the value of assets attached, assets resituated to banks and the amount realized by sale of assets to banks of fugitive economic offenders?

ANSWER

THE MINISTER OF STATE FOR FINANCE (DR. BHAGWAT KARAD)

(a): Net profit reported by Public Sector Banks (PSBs) for the financial year 2022-23 is at Annexure I.

(b) The outstanding gross non-performing assets of PSBs and capital infused in PSBs in last five years are at Annexure II.

(c) Reserve Bank of India has informed that, as on 31.3.2023, ₹ 48,461.44 crore pertaining to 16,79,32,112 unclaimed deposit accounts have been transferred by the banks to Depositor Education & Awareness Fund.

(d) Ministry of Corporate Affairs has informed that the amount lying with Investor Education and Protection Fund, as on 31.3.2023, is $\gtrless 5,714.51$ crore.

(e) Fugitive Economic Offender Act was enacted in 2018. The Directorate of Enforcement (ED) has informed that, as on 2.8.2023, there are eight fugitive economic offenders who are wilful defaulters.

(f) ED has further informed that, as on 2.8.2023, proceeds of crime of fugitive economic offenders, amounting to \gtrless 34,118.53 crore have been attached, out of which assets amounting to \gtrless 15,838.91 crore have been confiscated and assets amounting to \gtrless 15,113.02 crore have been restituted to the PSBs.

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	Amount in ₹ Crore
Name of Public Sector Bank	Net Profit for FY 2022-23
Bank of Baroda	14,110
Bank of India	4,023
Bank of Maharashtra	2,602
Canara Bank	10,604
Central Bank of India	1,582
Indian Bank	5,282
Indian Overseas Bank	2,099
Punjab and Sind Bank	1,313
Punjab National Bank	2,507
State Bank of India	50,232
UCO Bank	1,862
Union Bank of India	8,433

Data on Net Profit of PSBs during FY 2022-23

Amount in ₹ Crore

Source: RBI

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Data on Gross NPAs of PSBs and Capital Infusion by Government in PSBs

Amount in ₹ Crore

FY	Outstanding Gross NPAs of PSBs	Capital Infusion in PSBs by the Government
2018-19	7,39,541	1,06,000
2019-20	6,78,317	70,000
2020-21	6,16,616	20,000
2021-22	5,40,958	4,600
2022-23	4,28,197	Nil

Source: RBI/DFS