

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 2140**  
ANSWERED ON – 8.8.2023

**Share of LIC in IDBI**

2140 Shri Kumar Ketkar:

Will the Minister of Finance be pleased to state:

- (a) the rate at which LIC is selling each share of IDBI Bank after lapse of three years and nine months from the date of investment i.e. January 2019; and
- (b) how much profit or gain LIC is going to get from the huge investment made in IDBI Bank through the proposed sale of 30 per cent stake in IDBI Bank?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(DR. BHAGWAT KARAD)

(a) and (b): Life Insurance Corporation of India has informed that they have not sold any share of IDBI Bank since acquisition in January 2019.

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