

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UNSTARRED QUESTION NO-2130
ANSWERED ON 8TH AUGUST, 2023 / SRAVANA 17, 1945 (SAKA)

CREDIT CARD DEFAULTERS

2130. SHRI PRABHAKAR REDDY VEMIREDDY

Will the Minister of FINANCE be pleased to state:-

- (a) whether it is a fact that credit card defaulters have gone up by 30 per cent in 2022-23 when compared to 2021-22;
- (b) the NPAs of credit card payments during the last five years and the first six months of the current year, year-wise;
- (c) whether it is also a fact that the total credit card outstanding as of March, 2023, stood at nearly ₹ 2 lakhs crores when compared to ₹ 1.48 lakhs crores at the end of March, 2022; and
- (d) if so, how the Ministry looks at these alarming figures and action taken/proposed to take to set things right?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(DR. BHAGWAT KARAD)

(a) to (d): As per the inputs received from RBI, in respect of defaults in credit cards, the gross non-performing assets (GNPAs) in credit cards was Rs. 3,122 crore in March-2022 and Rs. 4,072 crore in March-2023, while credit card outstanding in March-2022 and March-2023 was Rs. 1.64 lacs crore and Rs. 2.10 lacs crore respectively. However, GNPAs in credit cards has declined from 3.56% in March-2021 to 1.91% in March-2022, and stands at 1.94% in March-2023 against the schedule commercial banks' GNPA of 3.87% in March-2023.

Gross NPA in credit cards for the last five years is as under:

Year	GNPA%
Mar-19	1.82%
Mar-20	1.82%
Mar-21	3.56%
Mar-22	1.91%
Mar-23	1.94%

Source: RBI; Data on GNPA of SCBs for March-2023 is provisional
