

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION NO. 207
ANSWERED ON 21/07/2023

MEASURES TO INCREASE SUPPORT PRICE OF RUBBER

207. SMT. JEBI MATHER HISHAM:

Will the Minister of COMMERCE & INDUSTRY be pleased to state:

- (a) the measures taken to increase the support price of rubber to ₹300;
- (b) the quantity of rubber imported during the last four years, year-wise;
- (c) whether fall in rubber price in the country's open market could be attributed to its import; and
- (d) if so, the measures taken to arrest the decline of rubber price caused due to its import, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

- (a) No such proposal is under consideration.
- (b) The details of import of natural rubber into the country during the last four years are as under:

Year	Quantity (Tonne)
2019-20	457,223
2020-21	410,478
2021-22	546,369
2022-23	528,677*

*provisional

(Source: Rubber Board)

(c) & (d) The price of natural rubber is determined in the open market based on demand and supply. International rubber prices also influence the domestic prices. The Government, with the objective to regulate the impact of international rubber prices on domestic prices, had increased the duty on import of dry rubber from “20% or Rs. 30 per kg whichever is lower” to bound rate of “25% or Rs. 30 per kg whichever is lower” w.e.f 30.4.2015. The Government had also reduced the period of utilization of imported dry rubber under advance licensing scheme from 18 months to 6 months in January 2015. The Port of entry for import of Natural Rubber had also been restricted to ports at Chennai and Nhava Sheva in January 2016. Further, in the Union Budget 2023-24, the rate of custom duty on compound rubber has also been increased from 10% to 25%, same as that on natural rubber.
