

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION NO. 2042
ANSWERED ON 07/08/2023

Losses of Oil Marketing Companies

2042 Shri Sushil Kumar Modi:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the losses of three Oil Marketing Companies on sale of petrol and diesel in the financial year 2021-22, 2022-23 and first three months of 2023-24, company-wise and year-wise;
- (b) the rise in retail selling price (RSP) between both the auto fuels during May 2014 to June 2023 and between 2005 to 2014 respectively;
- (c) how much Saudi Contract Price of LPG rose per tonne between April, 2020 to June, 2023; and
- (d) how much RSP of domestic LPG has increased in the same period?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)

(a) to (d): Public Sector Oil Marketing Companies (OMCs) report financial results broadly under the segments of downstream petroleum activity including refining and marketing of petroleum products, petrochemicals and other business streams.

Standalone Profit/(Loss) After Tax of the Public Sector oil Marketing Companies (OMCs) since 2021-22 is given below:

(Rs. in Crore)

OMCs	2021-22	2022-23	2023-24 (Q1)
IOCL	24,184	8,242	13,750
BPCL	11363*	1,870	10,551
HPCL	6,383	(8,974)	6,204

Source: Petroleum Planning and Analysis Cell (PPAC)

*Note: BPCL figures for 2021-22 have been reinstated after merger of BORL & BGRL with BPCL

The details of RSP of petrol and diesel at Delhi as on 01.04.2005, 01.04.2014, 01.04.2023 and 01.08.2023 are as below:

(Rs./Litre)		
RSP as on	Petrol	Diesel
01.04.2005	37.99	28.22
01.04.2014	72.26	55.49
01.04.2023	96.72	89.62
01.08.2023	96.72	89.62

Source: PPAC

India imports more than 60% of its domestic LPG consumption. Government continues to modulate the effective price of domestic LPG. While Saudi Contract Prices (CP), on which domestic LPG prices are based, rose from 236 \$/MT in April 2020 to 444 \$/MT in June 2023, retail selling price of domestic LPG has increased from Rs. 744 in April 2020 to Rs.1103 in June 2023.

X-X-X-X-X