

GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
RAJYA SABHA
UNSTARRED QUESTION NO : 1951
(TO BE ANSWERED ON THE 7th August 2023)

PROPOSED PRIVATISATION OF KANNUR AIRPORT

1951. SMT JEBI MATHER HISHAM

Will the Minister of CIVIL AVIATION be pleased to state:-

- (a) whether it has been decided to transfer the Kannur International Airport in Kerala to private sector, if so, which private firms have come up to take over the airport;
- (b) whether proceedings related to the bid for the transfer of the Airport have already been initiated;
- (c) the details of Airports that have been proposed to be privatized;
- (d) the details of current shares held by Union Government in Kannur Airport; and
- (e) whether appropriate measures will be taken to increase the shares of Government as a bail-out instead of moving to privatisation, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF CIVIL AVIATION

(GEN. (DR) V. K. SINGH (RETD))

(a) & (b): Kannur airport in Kerala is an International Greenfield Airport developed by State Government of Kerala (GoK) through a Joint Venture Company (JVC) namely, Kannur International Airport Limited (KIAL) under Public Private Partnership (PPP) mode having equity participation from various private investors, individuals, Banks, Societies, PSUs etc.

The Board of KIAL has not discussed/decided the further transfer of the airport to the private sector.

(c): As per National Monetisation Pipeline (NMP), 25 AAI airports namely, Bhubaneswar, Varanasi, Amritsar, Trichy, Indore, Raipur, Calicut, Coimbatore, Nagpur, Patna, Madurai, Surat, Ranchi, Jodhpur, Chennai, Vijayawada, Vadodara, Bhopal, Tirupati, Hubli, Imphal, Agartala, Udaipur, Dehradun and Rajahmundry have been earmarked for leasing over the years 2022 to 2025.

(d): In KIAL, GoK has 39.23% share, qualified institutional investors, individuals, co-operative banks/ societies/ commercial banks and other legal entities has

35.33% share and Central & State PSUs including Airports Authority of India has 25.44% share.

(e): Does not arise.
