

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION NO. 1808
ANSWERED ON 04/08/2023

EFFECTS OF GEOPOLITICAL CONFLICTS ON PRICES OF COMMODITIES

1808. SHRI R. GIRIRAJAN:

Will the Minister of COMMERCE & INDUSTRY be pleased to state:

- (a) whether geopolitical conflicts in different parts including the lingering Russia-Ukraine conflict has led to rise in commodity prices, if so, the details thereof;
- (b) whether Government has any plan to reduce the imports of petroleum, crude oil products, electronic goods, coal and gold, if so, the details thereof;
- (c) the name of countries from which these products are being imported and the break-up of imports done, quantity and value-wise in Indian Rupees, country-wise; and
- (d) the steps taken by Government to import food products of high nutrient values, reduce price of petroleum products, electronic goods and gold?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a): Rise in commodity prices could be caused by multiple factors including by supply side constraints due to geopolitical conflicts. It is not possible to directly attribute any rise in prices to a single factor.

(b): Any decision to reduce imports is taken after taking into account impact of decision on Indian people and economy and its compatibility with our commitments at WTO. Essentially such decisions are dynamic in nature and are determined by consumer welfare & industrial demand in the domestic market & the ability to fulfill the domestic demand and supply gap.

(c): Data for top 10 countries from which import of such products happened during 2022-23 is annexed.

(d): Nutrient food import is regulated as per domestic standards notified by FSSAI. A large part of domestic demand of crude petroleum oil and gold is fulfilled by imports, and their prices are governed by international market forces. Government has limited space to alter the prices of these commodities. The electronic import is part of the electronic value chain & the Government has taken several measures for encouraging investment in IT hardware & mobile manufacturing through Production Linked Incentive (PLI) Scheme.

Annexure referred to in reply to Part (c) of Rajya Sabha Unstarred Question No. 1808 to be answered on 04.08.2023

ANNEXURE

ELECTRONIC GOODS		
Principal Commodity Groups	Country	Sum of Val in INR
COMPUTER HARDWARE, PERIPHERALS	CHINA P RP	581,042,429,297
COMPUTER HARDWARE, PERIPHERALS	SINGAPORE	157,009,161,358
COMPUTER HARDWARE, PERIPHERALS	HONG KONG	107,502,867,256
COMPUTER HARDWARE, PERIPHERALS	MALAYSIA	51,514,999,141
COMPUTER HARDWARE, PERIPHERALS	U S A	47,025,420,625
COMPUTER HARDWARE, PERIPHERALS	TAIWAN	42,788,530,211
COMPUTER HARDWARE, PERIPHERALS	VIETNAM SOC REP	39,470,516,091
COMPUTER HARDWARE, PERIPHERALS	THAILAND	26,599,418,522
COMPUTER HARDWARE, PERIPHERALS	NETHERLAND	14,401,934,590
COMPUTER HARDWARE, PERIPHERALS	MEXICO	8,423,501,602
CONSUMER ELECTRONICS	CHINA P RP	258,089,784,503
CONSUMER ELECTRONICS	VIETNAM SOC REP	85,568,792,230
CONSUMER ELECTRONICS	HONG KONG	43,145,064,250
CONSUMER ELECTRONICS	SINGAPORE	28,611,095,391
CONSUMER ELECTRONICS	KOREA RP	24,420,485,114
CONSUMER ELECTRONICS	U ARAB EMTS	21,730,479,412
CONSUMER ELECTRONICS	THAILAND	19,767,554,668
CONSUMER ELECTRONICS	MALAYSIA	19,347,384,861
CONSUMER ELECTRONICS	U S A	14,199,054,405
CONSUMER ELECTRONICS	TAIWAN	12,205,750,265
ELECTRONICS COMPONENTS	CHINA P RP	656,971,467,913
ELECTRONICS COMPONENTS	HONG KONG	343,643,070,292
ELECTRONICS COMPONENTS	KOREA RP	203,303,611,446
ELECTRONICS COMPONENTS	SINGAPORE	184,706,958,033
ELECTRONICS COMPONENTS	TAIWAN	121,444,044,718
ELECTRONICS COMPONENTS	IRELAND	97,854,897,996
ELECTRONICS COMPONENTS	JAPAN	56,585,364,270
ELECTRONICS COMPONENTS	GERMANY	55,427,186,044
ELECTRONICS COMPONENTS	U S A	49,830,291,355
ELECTRONICS COMPONENTS	VIETNAM SOC REP	38,426,968,046
ELECTRONICS INSTRUMENTS	CHINA P RP	306,203,121,138
ELECTRONICS INSTRUMENTS	SINGAPORE	76,867,353,700
ELECTRONICS INSTRUMENTS	U S A	69,784,592,450
ELECTRONICS INSTRUMENTS	GERMANY	61,428,437,575
ELECTRONICS INSTRUMENTS	HONG KONG	57,519,208,649
ELECTRONICS INSTRUMENTS	JAPAN	37,114,633,429
ELECTRONICS INSTRUMENTS	VIETNAM SOC REP	35,608,779,150
ELECTRONICS INSTRUMENTS	KOREA RP	30,218,934,334
ELECTRONICS INSTRUMENTS	MALAYSIA	23,091,188,428

ELECTRONICS INSTRUMENTS	NETHERLAND	16,470,669,940
TELECOM INSTRUMENTS	CHINA P RP	547,678,598,567
TELECOM INSTRUMENTS	HONG KONG	143,584,326,921
TELECOM INSTRUMENTS	IRELAND	139,963,698,458
TELECOM INSTRUMENTS	TAIWAN	123,672,658,074
TELECOM INSTRUMENTS	VIETNAM SOC REP	103,547,414,485
TELECOM INSTRUMENTS	U S A	48,925,703,894
TELECOM INSTRUMENTS	KOREA RP	43,413,939,637
TELECOM INSTRUMENTS	SINGAPORE	43,378,413,789
TELECOM INSTRUMENTS	THAILAND	26,070,877,870
TELECOM INSTRUMENTS	MALAYSIA	25,770,706,635
TOTAL IMPORTS (including above)		5,901,319,464,529

PETROLEUM: CRUDE			
Country	Unit	Sum of Qty	Sum of Val in INR
IRAQ	TON	50,596,254	2,688,240,761,885
RUSSIA	TON	50,848,694	2,512,189,157,219
SAUDI ARAB	TON	39,470,704	2,334,513,216,966
U ARAB EMTS	TON	22,114,558	1,346,854,270,035
U S A	TON	15,164,918	821,421,355,018
KUWAIT	TON	11,630,834	644,815,967,843
NIGERIA	TON	7,604,169	483,089,278,250
ANGOLA	TON	4,440,906	255,731,275,036
MEXICO	TON	4,464,999	228,220,700,853
OMAN	TON	3,359,424	209,233,518,750
TOTAL IMPORTS (including above)		236,665,475	13,027,071,595,790

GOLD			
Country	Unit	Sum of Qty	Sum of Val in INR
SWITZERLAND	KGS	220,073	1,014,901,339,526
SOUTH AFRICA	KGS	56,480	268,756,428,091
U ARAB EMTS	KGS	52,809	248,629,436,093
BOLIVIA	KGS	47,960	203,211,075,674
U S A	KGS	39,586	149,847,348,562
PERU	KGS	44,508	141,669,149,432
GUINEA	KGS	31,967	135,781,048,679
GHANA	KGS	26,655	112,365,459,507
AUSTRALIA	KGS	16,251	77,517,319,514
TANZANIA REP	KGS	19,861	72,266,245,827
TOTAL IMPORTS (including above)		678,328	2,804,817,284,412

COAL, COKE AND BRIQUETTES ETC			
Country	Unit	Sum of Qty	Sum of Val in INR
AUSTRALIA	TON	47,837,279	1,174,359,777,037
INDONESIA	TON	110,091,980	1,161,893,986,267
RUSSIA	TON	21,427,157	389,188,983,511
U S A	TON	13,692,423	300,592,879,930
SOUTH AFRICA	TON	17,445,797	277,469,157,081
SINGAPORE	TON	10,272,417	231,123,663,022
MOZAMBIQUE	TON	9,173,896	144,267,724,547
CANADA	TON	2,896,005	83,946,248,663
U ARAB EMTS	TON	2,560,838	48,590,427,749
CHINA P RP	TON	962,735	38,474,408,154
TOTAL IMPORTS (including above)	TON	241,322,444	3,972,581,349,965
