GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT RAJYA SABHA UNSTARRED QUESTION NO. 1690 TO BE ANSWERED ON 03.08.2023

MINIMUM PENSION UNDER THE EMPLOYEES' PENSION SCHEME, 1995

1690. # DR. RADHA MOHAN DAS AGRAWAL:

Will the Minister of Labour and Employment be pleased to state:

- (a) the details of the employer and Government contribution, the income received from interest and fund credited every year in invested income and corpus fund at the end of the year along with number of pensioners under the Employees' Pension Scheme, 1995 during the years 2019-20, 2020-21, 2021-22, 2022-23;
- (b) the amount paid as pension to the retired personnel and various types of dependents every year under the scheme during the above period; and
- (c) the additional amount of funds required in case the minimum pension of ₹ 1000 would be increased to ₹ 5000, ₹ 6000 or ₹ 7000?

ANSWER

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI RAMESWAR TELI)

(a) to (c): The details of the employer and Government contribution, the income received from interest and fund credited every year and invested and corpus fund at the end of the financial year under the Employees' Pension Scheme (EPS), 1995 during the years 2019-20, 2020-21, 2021-22 and 2022-23 are as under:

Pension Fund Receipts & Corpus (Rs in crores)					
Contribution (Employer's share)	(Govt. share)	Contribution received during	from interest and fund credited every	Financial	
44,448.55	7,504.59	51,953.14	39,042.05	5,30,846.39	
44,009.53	6,552.48	50,562.01	41,472.14	6,02,319.81	
49,719.98	7,806.20	57,526.18	50,613.95	6,89,210.72	
56,170.84	8,714.76	64.885.60	51,985.82	7,80,308.93	
	Contribution (Employer's share) 44,448.55 44,009.53 49,719.98	Contribution (Employer's share) (Govt. share) 44,448.55 7,504.59 44,009.53 6,552.48 49,719.98 7,806.20	Contribution (Employer's share) Contribution (Govt. share) received during the year 44,448.55 7,504.59 51,953.14 44,009.53 6,552.48 50,562.01 49,719.98 7,806.20 57,526.18	Contribution (Employer's share) Contribution (Govt. share) Contribution (Govt. share) Contribution (Govt. share) Contribution (Govt. share) Contribution (From interest and fund credited every year and invested** 44,448.55 7,504.59 51,953.14 39,042.05 44,009.53 6,552.48 50,562.01 41,472.14 49,719.98 7,806.20 57,526.18 50,613.95	

^{*}Provisional figures.

^{**}Component of Investment in scheme during year

The details about the number of pensioners during the years 2019-20, 2020-21, 2021-22 and 2022-23 are as under:

Year	No. of pensioners
2019-20	6682717
2020-21	6919823
2021-22	7273898
2022-23	7558913

The details about the amount paid as pension to the retired personnel and various types of dependents during the years 2019-20, 2020-21, 2021-22 and 2022-23 are as under:

Year	Amount Paid (Rs. In Crores)
2019-20	11559.62
2020-21	12172.56
2021-22	12933.12
2022-23	14444.60

There is no proposal to increase the minimum pension under the EPS.
