GOVERNMENT OF INDIA MINISTRY OF CHEMICALS & FERTILIZERS DEPARTMENT OF PHARMACEUTICALS

RAJYA SABHA UNSTARRED QUESTION NO. 1383 TO BE ANSWERED ON 01st August, 2023

Medical devices

1383 Dr. Sudhanshu Trivedi:

Will the Minister of **Chemicals and Fertilizers** be pleased to state:

(a) whether medical device market is currently valued at 11 billion dollars, if so, the expected growth in the next five years;

(b) the expected value of export of medical devices; and

(c) the measures being taken to bring the medical devices sector on accelerated path of growth with a patient-centric approach to meet the needs of the growing number of patients and also to export for earning foreign exchange?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI BHAGWANTH KHUBA)

(a) & (b): As per a Study Report of Foundation for MSME clusters, the size of the Indian medical devices market is estimated at USD 11 billion in 2020, expected to grow to USD 50 billion by 2030. The details of Exports of Medical Devices in FY 2022-23 is as under:-

S. NO.	Segment	Export F.Y. 2022- 23(in USD Million)
1	Consumables & Disposables	1605
2	Surgical Instruments	72
3	Electronics Equipment	1335
4	Implants	188
5	IVD Reagents	191
	TOTAL	3391
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Source: DGCIS

(c): The Government of India has taken various policy and schematic measures to promote the medical devices sector, including launch of Production Linked Incentive (PLI) Scheme for promoting Domestic Manufacturing of Medical Devices with total financial outlay Rs. 3,420 crore. In another PLI Scheme for Pharmaceuticals with a total outlay of Rs. 15,000 cr., one of the category included is In-Vitro Diagnostic (IVD) medical devices. Under the scheme for Promotion of Medical Devices Parks financial assistance of Rs. 100 crore each to 4 selected States/Union Territories is provided for creation of Common Infrastructure Facilities.

Under the scheme Assistance to Medical Device Clusters for Common Facilities (AMD-CF) the government is providing financial incentive to Medical devices clusters to develop common infrastructure facilities like Medical devices testing labs, E-waste treatment facility, logistic centers. The scheme also provides financial assistance to National or State level Government or Private institutions interested to establish or strengthen testing facilities for medical devices. In addition, the Department has recently notified Medical Devices Policy and has set up Export Promotion Council for Medical Devices.