

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO.1362
TO BE ANSWERED ON TUESDAY, THE 1st AUGUST, 2023
SRAVANA 10, 1945 (SAKA)

Total debt of the country

1362. SHRI ELAMARAM KAREEM:

Will the Minister of FINANCE be pleased to state:

- (a) How much is the total debt of the country at present;
- (b) The percentage of our debt to total GDP and whether the same is increasing annually;
- (c) Whether Government is planning to disinvest our PSUs to mobilize resources for repaying the debt; and
- (d) The debt of State Governments as percentage of GDP?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b): The Central Government's debt was ₹155.6 lakh crore as on 31st March, 2023. It has reduced from 61.5% of GDP in FY 2020-21 to 57.1% of GDP in FY 2022-23.

(c): No Sir.

(d): The debt of State Governments at the end of FY 2022-23 is estimated to be about 28% of GDP. (Source: RBI, State Finances: A Study of Budgets)
