

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA

UNSTARRED QUESTION No. 1361

ANSWERED TUESDAY, AUGUST 1, 2023/ SRAVANA 10, 1945 (SAKA)

PMJDY bank accounts

1361. Prof. Manoj Kumar Jha:

Will the Minister of FINANCE be pleased to state:

- (a) the number of Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts that have zero balance;
- (b) the number of PMJDY account holders who have not made a single transaction since 2018;
- (c) whether it is a fact that almost half of accident cover claims received in the last two years have not been settled;
- (d) if so, the reasons therefor;
- (e) whether it is a fact that Government has discontinued life insurance cover under PMJDY; and
- (f) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR BHAGWAT KARAD)

(a) & (b) As reported by Public and Private Sector Banks including Regional Rural Banks (RRBs), as on 12.07.2023, the details of Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts having zero balance and the details of PMJDY account holders who have not made a single transaction since 2018 are as under—

Total No. of PMJDY accounts	Zero Balance PMJDY accounts	No. of PMJDY accounts out of total in which there are no customer induced transaction since 01.01.2018
49.48 crore	4.12 crore	6.01 crore

Source: Banks

(c) & (d) As informed by National Payments Corporation of India (NPCI), the details of accidental insurance cover claims under PMJDY since FY 2021-2022 are as under—

FY	Number of claims received*	Number of claims settled	Number of claims rejected	Claims under process#
2021-2022	347	185	49	113
2022-2023	390	188	15	187

Source: NPCI

*claims mentioned against the FY include all claims where accidental death happened in the FY irrespective of the date of raising the claim.
#Submission of mandatory documents awaited from claimant

(e) & (f) Under PMJDY, a life cover of Rs.30,000 was made available to only those account holders who opened their account for the first time between 15.08.2014 to 31.01.2015. This insurance cover was valid till FY 2019-20.
