

**RAJYA SABHA**

**UNSTARRED QUESTION NO. 1351**

**TO BE ANSWERED ON TUESDAY, AUGUST 1, 2023/SRAVANA 10, 1945(SAKA)**

**FISCAL DEFICIT**

**1351. Smt. Jebi Mather Hisham:**

Will the Minister of **Finance** be pleased to state:

- (a) the data regarding the nation-wide fiscal deficit as on last financial year;
- (b) the data regarding the nation-wide fiscal deficit over the last five years;
- (c) the data regarding the fiscal deficit of each State as on last financial year; and
- (d) whether Government will take any fruitful measures in lowering the fiscal deficit, the details thereof ?.

**A N S W E R**

**MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)**

**(a) and (b)** The General Government fiscal deficit as on last financial year and over the last five years is at Annexure-I

**(c)** Data regarding the fiscal deficit of each State as on last financial year is at Annexure-II.

**(d)** The Government has taken various measure to bring down the fiscal deficit as percent of GDP which includes efforts to improve ease of tax compliance and expenditure rationalisation. Further, in line with the announcement made in the Budget Speech for FY 2021-22, the Government is pursuing broad path of fiscal consolidation to attain a level of Fiscal Deficit lower than 4.5 per cent of GDP by FY 2025-26.

**Annexure- I**

<b>Gross Fiscal Deficit</b>	
<b>Year</b>	<b>General Government</b>
	(₹ Crore)
2018-19	11,02,729
2019-20	14,49,230
2020-21	26,00,335
2021-22	24,41,333
2022-23 (BE)	24,20,614
<b>Source: RBI</b>	

**Annexure- II**

State/UT	2022-23 (Budget Estimates)
	Fiscal Deficit (₹ crore)
Andhra Pradesh	48,724.10
Arunachal Pradesh	1,059.80
Assam	15,354.00
Bihar	25,885.10
Chhattisgarh	14,599.80
Goa	4,302.50
Gujarat	36,112.70
Haryana	29,618.30
Himachal Pradesh	9,602.30
Jharkhand	11,286.50
Karnataka	61,564.30
Kerala	39,116.60
Madhya Pradesh	52,511.30
Maharashtra	89,598.30
Manipur	2,748.50
Meghalaya	1,848.70
Mizoram	1,210.40
Nagaland	1,352.50
Odisha	21,587.60
Punjab	23,835.10
Rajasthan	58,211.60
Sikkim	1,527.30
Tamil Nadu	96,613.70
Telangana	52,167.20
Tripura	4,821.40
Uttar Pradesh	81,178.00
Uttarakhand	8,503.70
West Bengal	62,397.00
<i>Jammu and Kashmir</i>	15,854.10
<i>NCT Delhi</i>	9,193.80
<i>Puducherry</i>	424.3
<b>All States and UTs</b>	<b>8,82,810.70</b>
Source: RBI <a href="https://www.rbi.org.in/Scripts/AnnualPublications.aspx?head=State%20Finances%20:%20A%20Study%20of%20Budgets">https://www.rbi.org.in/Scripts/AnnualPublications.aspx?head=State%20Finances%20:%20A%20Study%20of%20Budgets</a>	