

GOVERNMENT OF INDIA

MINISTRY OF PETROLEUM AND NATURAL GAS

RAJYA SABHA

UNSTARRED QUESTION NO. 1255

ANSWERED ON 31/07/2023

Decline in the international prices of crude oil

1255 # Shri Digvijaya Singh:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the extent of decline in the international prices of crude oil during the last two years and the price per barrel at present;
- (b) the steps taken by Government to reduce the prices of petrol and diesel; and
- (c) whether Government has any data about the prices of petrol and diesel in the States, if so, the States which have the highest petrol prices at present?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI RAMESWAR TELI)

(a): The yearly average international prices of Indian basket of Crude oil for the last two years are given below:

Year	2021-22	2022-23	2023-24 (till 24.07.2023)
Average Indian Basket (\$/BBL)	79.18	93.15	77.99

(b) & (c): Prices of petrol and diesel have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel.

Government has reduced Central Excise duty by Rs. 13/ litre and Rs. 16/ litre on petrol and diesel respectively in two tranches in November 2021 and May 2022. The excise duty reductions were fully passed on to consumers and retail prices fell as a result. The measure was aimed to give a further fillip to the economy and to boost consumption and keep inflation low, thus helping the poor and middle classes. Subsequently, many States/UTs have also reduced VAT rates on petrol and diesel.

The details of Retail Selling Prices (RSP) of Petrol and Diesel as on 25.07.2023 are given at Annexure.

Annexure

Annexure referred to in reply to part (b) & (c) of Rajya Sabha Starred Question No. 1255 asked by Shri Digvijaya Singh to be answered on 31 July, 2023 regarding “Decline in the international prices of crude oil”

State/UT	Reference City	Petrol (Rs./Litre)	Diesel (Rs./Litre)
Lakshadweep	Kavaratti	108.06	103.08
Andhra Pradesh	Amaravati	111.87	99.61
Kerala	Thiruvananthapuram	109.73	98.53
Telangana	Hyderabad	109.66	97.82
Chhatisgarh	Raipur	102.45	95.44
Odisha	Bhubaneswar	103.19	94.76
Jharkhand	Ranchi	99.84	94.65
Maharashtra	Mumbai	106.31	94.27
Tamil Nadu	Chennai	102.63	94.24
Bihar	Patna	107.24	94.04
Madhya Pradesh	Bhopal	108.65	93.90
Rajasthan	Jaipur	108.48	93.72
West Bengal	Kolkata	106.03	92.76
Gujarat	Gandhinagar	96.63	92.38
Uttarakhand	Dehradun	95.33	90.33
Assam	Guwahati	98.03	90.33
Haryana	Ambala	97.48	90.31
Goa	Panaji	97.68	90.23
Dadra And Nagar Haveli & Daman And Diu	Silvasa	94.43	89.98
Dadra And Nagar Haveli & Daman And Diu	Daman	94.43	89.86
Uttar Pradesh	Lucknow	96.57	89.76
Sikkim	Gangtok	102.50	89.70
Delhi	Delhi	96.72	89.62
Himachal Pradesh	Shimla	97.26	89.13
Ladakh	Leh	103.59	88.85
Tripura	Agartala	99.49	88.44
Punjab	Jalandhar	98.01	88.34
Karnataka	Bengaluru	101.94	87.89
Nagaland	Kohima	99.51	87.59
Manipur	Imphal	101.23	87.15
Jammu & Kashmir	Srinagar	101.34	86.59
Puducherry	Puducherry	96.16	86.33
Meghalaya	Shillong	97.49	85.72
Chandigarh	Chandigarh	96.20	84.26
Jammu & Kashmir	Jammu	101.34	83.26
Mizoram	Aizawl	95.88	82.27
Arunachal Pradesh	Itanagar	92.78	82.20
Andaman & Nicobar Islands	Port Blair	84.10	79.74

Source: Petroleum Planning and Analysis Cell